

**Report on Initial Public Offering (IPO) Proceeds**  
For the period from May 02, 2024 to July 31, 2024

Craftsman Footwear and Accessories Limited  
50,000,000  
April 25, 2024  
May 2, 2024  
As Mention below

Name of the Company: \_\_\_\_\_  
Amount (BDT) of Capital Raised Through IPO: \_\_\_\_\_  
Date of Close Subscription: \_\_\_\_\_  
Proceeds Receiving Date: \_\_\_\_\_  
Last Date of Full Utilization of Fund as Per Consent Letter: \_\_\_\_\_

All the Figures are in BDT

Sl. No.	Purpose Mentioned in the Prospectus	Amount as per Prospectus (In BDT)	Time line as per Prospectus	Investment so far made		Utilized (%)	Investment yet to be made		Remarks
				During the Quarter (In BDT)	Total Utilized Amount (In BDT)		Total In-Utilized Amount (In BDT)	In-Utilized (%)	
1	BVRF (Building Modernization, Rehabilitation and Up-gradation)	20,000,000	01-Mar-24	1,923,840	1,923,840	9.62%	18,076,160	-0.60%	
2	Repayment of Bank Loan	10,000,000	01-Jul-24	10,059,924	10,059,924	103.64%	(59,924)	-3.64%	
3	Working capital management	18,480,207	02-Jun-24	2,710,377	16,043,163	59.97%	1,809,417	40.03%	
4	ICD/I Expenses	4,819,793	01-Jun-24	30,737,304	30,737,304	61.47%	19,262,696	38.53%	
		50,000,000		30,737,304	30,737,304		19,262,696		

19,262,696  
0.00%

Percentage  
Net Interest on Proceeds of Capital Raising (Current Quarter)

**Note:**  
a) IPO proceeds have been utilized for the purposes as specified in prospectus and in line with the condition of the commission's consent letter  
b) This status report of the utilization of initial public offering proceeds has been approved by the board of directors on 28 October 2024 and signed by the authorized signatories  
c) Integers are rounded up to the nearest whole number  
d) The reconciliation of the IPO amount is attached within

*[Signature]*  
Chief Financial Officer

*[Signature]*  
Company Secretary

*[Signature]*  
Managing Director

*[Signature]*  
Chairperson

AK Gulam Kibria, FCA (#392)  
Engagement Partner  
G. KIBRIA & CO.  
Chartered Accountants

