

Report on Utilization of IPO Proceeds for the month of June 2020

Name of the Company : SK TRIMS & INDUSTRIES LTD.  
 Amount of Capital Raised Through IPO. : Tk. 300,000,000.00  
 Date of Close of Subscription : May 22, 2018  
 Proceeds Receiving Date : June 14, 2018  
 Last Date of Full Utilization of Fund (as per Prospectus published) : December 13, 2019 (within 18 Months from received of IPO proceeds)  
 Last Date of Full Utilization of Fund (as per Revised Utilization Plan approved in the 5th AGM Dated 29.12.2019) : September 13, 2020 (within 27 Months from received of IPO proceeds)

Amount in Taka

| Sl. No.                   | Purpose Mentioned in the Prospectus            | Time line as per Prospectus | Amount as per Prospectus | As per Revised utilization plan approved in the 5th AGM | Time line as per Revised utilization plan approved in the 5th AGM | Status of Utilization                      |  |                       |            | Remarks            |                          |  |
|---------------------------|--|-----------------------------|--------------------------|---|---|--|--|-----------------------|------------|--------------------|--------------------------|--|
|                           |  |                             |                          |   |   | Utilization of Fund (Taka) Up to May, 2020 | Fund utilized (Taka) for the month of June, 2020 | Total Utilized Amount | Utilized % |                    | Total Un-utilized Amount | Un-utilized %  |
| 1                         | Acquisition of Machineries                     | 18 Months                   | 127,267,972              | 127,267,972   | 27Months  | 4,052,820                                  | 895,085  | 4,947,905             | 3.89%      | 122,320,067        | 96.11%                   | IPO Utilization proceeds Certified by ARTISAN, Chartered Accountants |
| 2                         | Construction of Building and other Civil Works | 18 Months                   | 148,912,028              | 151,861,363   | 27 Months   | 122,071,000                                | -  | 122,071,000           | 80.38%     | 29,790,363         | 20.01%                   |  |
| 3                         | IPO Expenses                                   | As or when required         | 23,820,000               | 20,870,665  | As or when required   | 20,870,665                                 | -  | 20,870,665            | 100.00%    | -                  | 0.00%                    |  |
| <b>Total IPO Proceeds</b> |  |                             | <b>300,000,000</b>       | <b>300,000,000</b>                                      |   | <b>146,994,485</b>                         | <b>895,085</b>                                   | <b>147,889,570</b>    |            | <b>152,110,430</b> |                          |  |

**Note:**

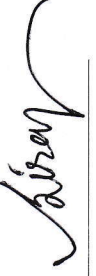
- \* The company earned Tk. 10,159,264 as interest (net off withholding tax) from FDR and IPO account maintained with SIBL upto the month of June 2020.
- \* Tk 84,895 has been incurred as exchange loss/maintenance fees and others of IPO proceed's accounts (A/C No.127136000045 maintaining with Social Islami Bank Limited) upto the month of June 2020, which has been metup from Interest Income.
- \* The company deposited Tk. 49,47,905/- upto the month of June 2020 for opening L/C Margin from company's own bank account ( One Bank Ltd., Dhammondi Branch ) for importing of capital machineries against L/C No. 18882001070, L/C no. 188820020018, L/C No. 188820010081, L/C No. 188820010087, L/C No.188820010093, and L/C No.188820020023. The Company didn't encashed its FDR as because no FDR matured at the time of opening of those L/C.

2020/20

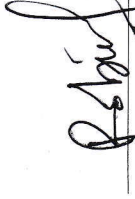
Chairman



Managing Director

Company Secretary



Chief Financial Officer