

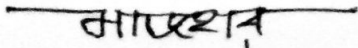
Report on Utilization of IPO Proceeds for the month of November 30, 2022

Name of the Company : INDEX AGRO INDUSTRIES LTD.
 Amount (BDT) of Capital Raised Through IPO : Tk. 500,000,000.00
 Date of Opening of Subscription : February 22, 2021
 Date of Closing of Subscription : February 28, 2021
 Last Date of Full Utilization : within 18 Months of obtaining IPO proceeds.

Annexure-A

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus /Approved in 21st AGM	Utilization of Fund (Taka) Up to October 31, 2022	Fund utilized (Taka) during the month of November 30, 2022	Total fund Utilization up to November 30, 2022	Utilization %	Total Un-utilized Amount	Un-utilization %	Remarks
1	Repayment of Short Term Loan	As or when required	354,932,100	-	-	-	0%	354,932,100	100%	
2	Construction of Building	18 Months	120,067,900	20,000,000	-	20,000,000	17%	100,067,900	83%	
3	IPO Expenses	As or when required	25,000,000	25,000,000	-	25,000,000	100%	-	0%	
Total IPO Proceeds			500,000,000	45,000,000	-	45,000,000		455,000,000		

Note: **Balance as at Bank as on November 30, 2022 with Islami Bank Bangladesh Limited, Account Number (A/C # 20502130900016109) BDT 25,685,207 (A/C # 20502131100033000) GBP 85.72, (A/C # 20502131100032908) EURO 292.70 and (A/C # 20502131100032807) USD 528,642.86. The excess USD 10,354, amount from IPO proceeds FC accounts will be refunded.


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Date: December 13, 2022
Place: Dhaka

