

Report on Utilization of IPO Proceeds for the month of January 31, 2023


Name of the Company : INDEX AGRO INDUSTRIES LTD.
 Amount (BDT) of Capital Raised Through IPO : Tk. 500,000,000.00
 Date of Opening of Subscription : February 22, 2021
 Date of Closing of Subscription : February 28, 2021
 Last Date of Full Utilization : within 30 Months of obtaining IPO proceeds.(August 2023)


Annexure-A

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus /Approved in 21st AGM	Utilization of Fund (Taka) Up to December 31, 2022	Fund utilized (Taka) during the month of January 31, 2023	Total fund Utilization up to January 31, 2023	Utilization %	Total Un-utilized Amount	Un-utilization %	Remarks
1	Repayment of Short Term Loan	As or when required	138,500,000	-	-	-	0%	138,500,000	100%	
2	Machineries and Equipment	As or when required	161,132,100		36,956,998	36,956,998	23%	124,175,102	77%	
3	Building & Civil Construction	As or when required	175,367,900	20,000,000	-	20,000,000	11%	155,367,900	89%	
4	IPO Expenses	As or when required	25,000,000	25,000,000	-	25,000,000	100%	-	0%	
Total IPO Proceeds			500,000,000	45,000,000	36,956,998	81,956,998		418,043,002		

Note: **Balance as at Bank as on January 31, 2023 with Islami Bank Bangladesh Limited, Account Number (A/C # 20502130900016109) BDT 25,877,471 (A/C # 20502131100033000) GBP 85.72, (A/C # 20502131100032908) EURO 292.70 and (A/C # 20502131100032807) USD 528,158.86. The excess USD 10,354, in amount from IPO proceeds FC accounts will be refunded.


Total amount of Taka 376,103,620 as FDR as on January 31, 2023 with SIBL (FDR No "0025321264535) TK. 10,00,00,000, Lanka Bangla Finance Limited (A/C: 000929100000227) TK.55,000,000, IDLC (A/C: 10252208467001) Tk. 52,850,000, BRAC Bank (A/C:3021355810001) Tk. 100,000,000; BRAC Bank (A/C:3021355810002) Tk. 60,000,000; during the month of December 31, 2022.


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Date: February 12, 2023
Place: Dhaka

