

**Report on Utilization of Rights Issue Proceeds from June 01, 2019 to February 29, 2020 (Final)**

Name of the Company : GPH Ispat Limited  
 Amount (BDT) of Capital Raised Through RI : Tk. 2,619.54 Million  
 Date of Close of Subscription : May 12, 2016  
 Proceeds Receiving Date : June 01, 2016  
 Last Date of Full Utilization of Fund as per ROD : Within 24 months of obtaining proceeds i.e. 31st May, 2018 (Subsequently extended upto 31.05.2019)

(All the figures are in BDT.)


SL No.	Purpose Mentioned in the ROD	Time line as per ROD	Revised Time line (upto 31st May, 2019)	Amount as per ROD	Amount as per Revised Utilization Plan	Status of Utilization				Remarks
						Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	
a)	Land & Building/Civil Works	Within 24 months after receiving the fund, i.e. 31st May, 2018	31st May, 2019	2,300,000,000	N/A	2,300,035,051	100.00	(35,051)	(0.00)	Revised Utilization plan has been approved in EGM held on December 10, 2017. To utilize Tk. 35,051 in Civil Works in place of Rights Issue Expenses has been approved in the AGM held on December 26, 2019. RI Utilization Proceeds Certified By M/S. Rahman Mostafa Alam & Co., Chartered Accountants
b)	Erection & Installation of Machinery	Within 24 months after receiving the fund, i.e. 31st May, 2018	31st May, 2019	300,000,000	N/A	300,000,000	100.00	-	-	
c)	Rights Issue Expenses	Within 01 month after receiving the fund, i.e. 30th June, 2016	-	19,540,000	N/A	19,504,949	99.82	35,051	0.18	
<b>Total</b>				<b>2,619,540,000</b>		<b>2,619,540,000</b>		-		

Interest on RI Proceeds (upto February-2020)  
 Un-utilized RI Proceeds with Interest Income

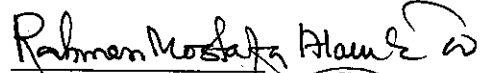
272,191,564  
 272,191,564

  
 Managing Director

  
 Chief Financial Officer

  
 Company Secretary

Dated, Chattogram; March 03, 2020

  
 Rahman Mostafa Alam & Co.  
 Chartered Accountants

