

Report on Utilization of RI Proceeds for the Quarter from December 01, 2018 to February 28, 2019

Name of the Company : GPH Ispat Limited
 Amount (BDT) of Capital Raised Through RI : Tk. 2,619.54 Million
 Date of Close of Subscription : May 12, 2016
 Proceeds Receiving Date : June 01, 2016
 Last Date of Full Utilization of Fund as per ROD : Within 24 months of obtaining proceeds i.e. 31st May, 2018 (Subsequently extended upto 31.05.2019)

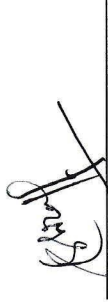
(All the figures are in BDT)

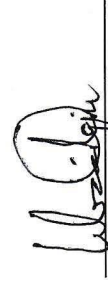
SL No.	Purpose Mentioned in the ROD	Time line as per ROD	Revised Time line (upto 31st May, 2019)	Amount as per ROD	Amount as per Revised Utilization Plan	Status of Utilization			Remarks	
						Total Utilized Amount	Utilized %	Total Un-utilized Amount		
a)	Land & Building/Civil Works	Within 24 months after receiving the fund, i.e. 31st May, 2018	31st May, 2019	2,300,000,000	N/A	2,299,941,064	99.997	58,936	0.0026	Revised Utilization plan has been approved in EGM held on December 10, 2017. RI Utilization Proceeds Certified By M/S. Rahman Mostafa Alam & Co., Chartered Accountants
b)	Erection & Installation of Machinery	Within 24 months after receiving the fund, i.e. 31st May, 2018	31st May, 2019	300,000,000	N/A	300,000,000	100.00	-	-	
c)	Rights Issue Expenses	Within 01 month after receiving the fund, i.e. 30th June, 2016	-	19,540,000	N/A	19,504,949	99.821	35,051	0.179	
	Total			2,619,540,000		2,619,446,013			93,987	

Interest on RI Proceeds (upto February-2019)
 Un-utilized RI Proceeds with Interest Income

272,171,180
272,265,167


 Managing Director


 Chief Financial Officer


 Company Secretary



Dated, Chattogram; March 13, 2019