

Report on Utilization of IPO Proceeds
For the month of November 2021

Name of the Company : Esquire Knit Composite Ltd.
 Amount (BDT) of Capital Raised through IPO : Tk.1500,000,000 (Approximately)
 Date of Closing Subscription : January 20, 2019
 Proceeds Receiving Date : March 03, 2019
 Last date of Full Utilization of Fund as per Prospectus : Within 24 months of receiving the IPO Proceeds
 Last date of Full Utilization of Fund as per Extended time : Within 31 December 2021

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-tilization		Remarks
				This Month	Upto this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	Building and civil construction	Within 24 months of IPO Proceeds	1,004,215,500	15,674,621	949,902,513	94.59	54,312,987	5.41	
2	Machineries	Within 24 months of IPO Proceeds	431,396,000	3,058,569	303,007,923	70.24	128,388,077	29.76	
3	IPO Expenses	On Turnkey basis	64,388,500	-	64,388,500	100.00	-	-	
	Total		1,500,000,000	18,733,190	1,317,298,936	87.82	182,701,064	12.18	

Net interest on IPO Proceeds

57,971,245

Un-utilized IPO Proceeds

182,701,064

Total Un-utilized IPO Proceeds with net interest income

240,672,309

Advance for LC [LC Margin and subsequent cost]

Particulars	Month	Amount in taka
Machineries	Jan-21	14,201,235
Machineries	Jun-21	56,655,225
Machineries	Sep-21	680,001
Machineries	Nov-21	433,109
		<u>71,969,570</u>


Notes:

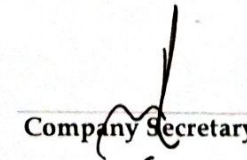
- a) During the month, the Company has utilized Tk. 15,674,621 against payment of Building and civil construction and Tk. 3,058,569 against payment of Garments machineries from IPO Proceeds accounts.


On behalf of Board of Directors


Managing Director


Director


Chief Financial Officer


Company Secretary


Malek Siddiqui Wali
CHARTERED ACCOUNTANTS