

Report on Utilization of IPO Proceeds
For the month of November 2020

Name of the Company : **Esquire Knit Composite Ltd.**
 Amount (BDT) of Capital Raised through IPO : **Tk.1500,000,000 (Approximately)**
 Date of Closing Subscription : **January 20, 2019**
 Proceeds Receiving Date : **March 03, 2019**
 Last date of Full Utilization of Fund as per Prospectus : **Within 24 months of receiving the IPO Proceeds**

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-tilization		Remarks
				This Month	Upto this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	Building and civil construction	Within 24 months of IPO Proceeds	1,004,215,500	33,983,873	502,636,443	50.05	501,579,057	49.95	
2	Machineries	Within 24 months of IPO Proceeds	431,396,000	-	58,600,000	13.58	372,796,000	86.42	
3	IPO Expenses	On Turnkey basis	64,388,500	-	64,388,500	100.00	-	-	
	Total		1,500,000,000	33,983,873	625,624,943		874,375,057		

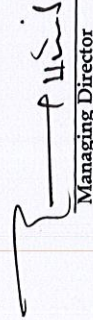
47,332,300
874,375,057
921,707,357

Net interest on IPO Proceeds
 Un-utilized IPO Proceeds
Total Un-utilized IPO Proceeds with net interest income

Percentage:
 Net interest on IPO Proceeds: 5.14
 Un-utilized IPO Proceeds: 94.86

Notes:
 a) During the month, the Company has utilized Tk. 33,983,873 against payment of Building and civil construction from IPO Proceeds accounts.

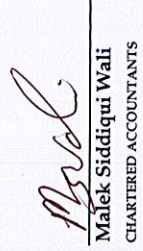
On behalf of Board of Directors


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary


 Malek Siddiqui Wali
 CHARTERED ACCOUNTANTS