

Report on Utilization of IPO Proceeds

For the month of March 31, 2019

Name of the Company : **Esquire Knit Composite Ltd.**
 Amount (BDT) of Capital Raised through IPO : **Tk.1500,000,000 (Approximately)**
 Date of Closing Subscription : **January 20, 2019**
 Proceeds Receiving Date : **March 03, 2019**
 Last date of Full Utilization of Fund as per Prospectus : **Within 24 months of receiving the IPO Proceeds**

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-tilization		Remarks
				This Month	Upto this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	Building and civil construction	Within 24 months of IPO Proceeds	1,004,215,500	30,000,000	30,000,000	3	974,215,500	97	
2	Machineries	Within 24 months of IPO Proceeds	431,396,000	-	-	-	431,396,000	100	
3	IPO Expenses	On Turnkey basis	64,388,500	-	-	-	64,388,500	100	
	Total		1,500,000,000	30,000,000	30,000,000		1,470,000,000		

Net interest on IPO Proceeds -

Un-utilized IPO Proceeds **1,470,000,000**

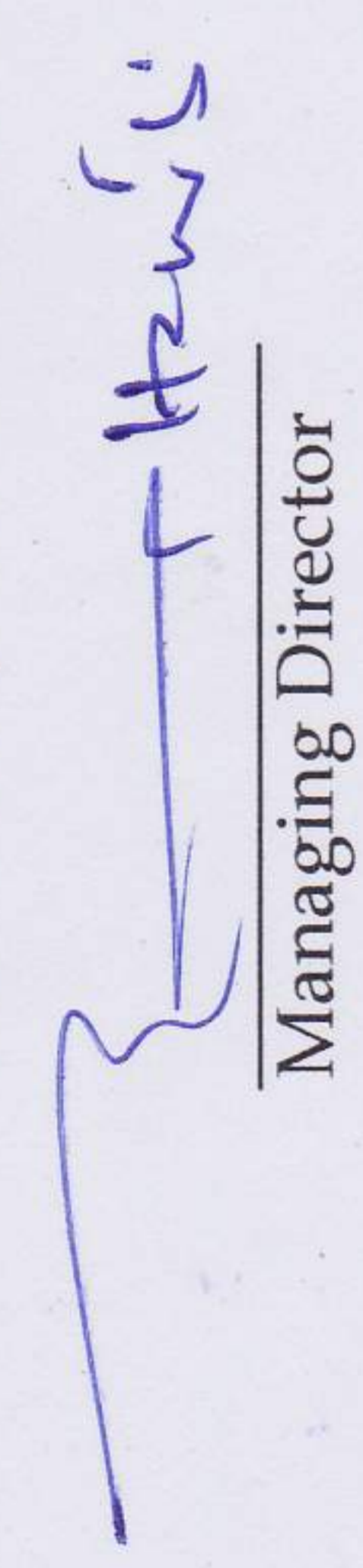
Total Un-utilized IPO Proceeds with interest income 1,470,000,000

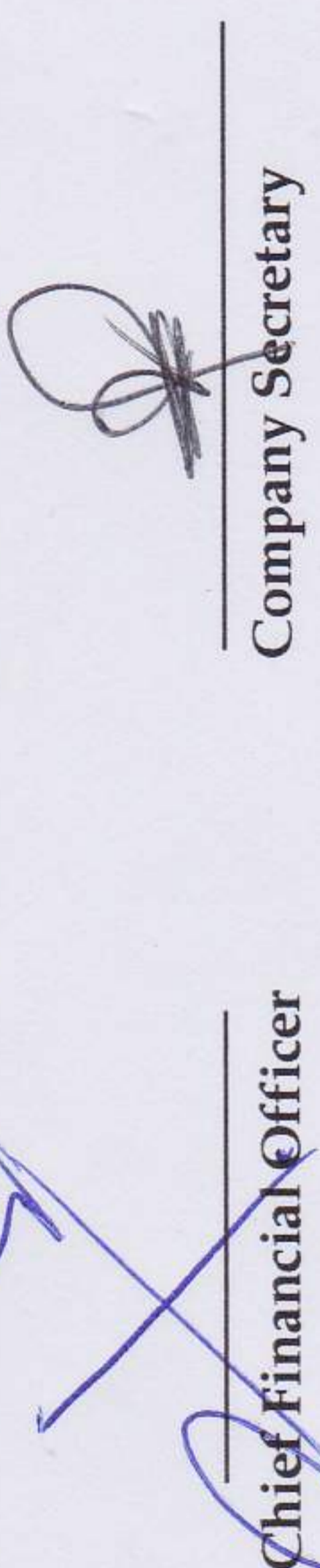
Percentage:

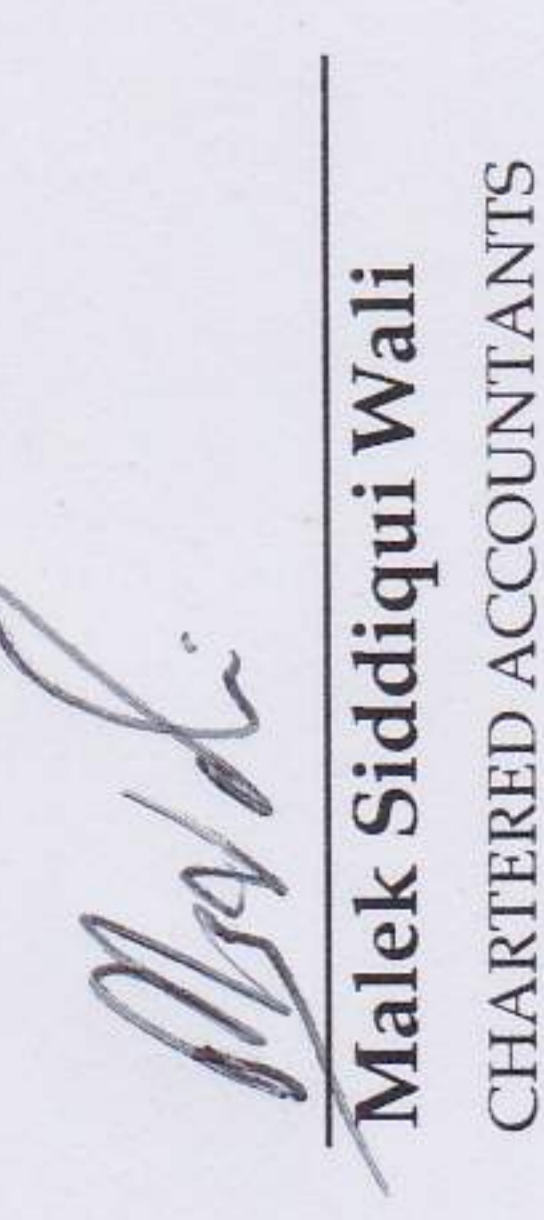
Net interest on IPO Proceeds: 0.00%
 Un-utilized IPO Proceeds with interest income: 100.00%

Notes:

- During the month, the Company has utilized Tk. 30,000,000 against payment of Building and civil construction from IPO Proceeds accounts.
- The subscription forfeited:
 IPO Bank A/C: 1505203551787001 Taka: 724,800.00
 IPO Bank A/C: 1505203551787002 USD: 886.86
 have been deposited to BSEC from IPO Bank A/C: 1505203551787001 dated 28-Mar-2019 Taka 798,600.


 Managing Director


 Chief Financial Officer


 Malek Siddiqui Wali
 CHARTERED ACCOUNTANTS

