

Report on Utilization of IPO Proceeds
For the month of June 2020

Name of the Company : **Esquire Knit Composite Ltd.**
 Amount (BDT) of Capital Raised through IPO : **TK.1500,000,000 (Approximately)**
 Date of Closing Subscription : **January 20, 2019**
 Proceeds Receiving Date : **March 03, 2019**
 Last date of Full Utilization of Fund as per Prospectus : **Within 24 months of receiving the IPO Proceeds**

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-tilization		Remarks
				This Month	Upto this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	Building and civil construction	Within 24 months of IPO Proceeds	1,004,215,500	-	449,282,725	44.74	554,932,775	55.26	
2	Machineries	Within 24 months of IPO Proceeds	431,396,000	42,500,000	42,500,000	9.85	388,896,000	90.15	
3	IPO Expenses	On Turnkey basis	64,388,500	-	64,388,500	100.00	-	-	
	Total		1,500,000,000	42,500,000	556,171,225		943,828,775		

Net interest on IPO Proceeds

Un-utilized IPO Proceeds

Total Un-utilized IPO Proceeds with net interest income

47,332,300
943,828,775
991,161,075

Percentage:

Net interest on IPO Proceeds:

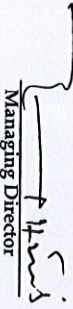
Un-utilized IPO Proceeds:

4.78
95.22

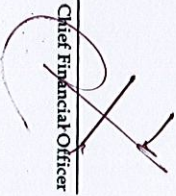
Notes:

a) During the month, the Company has utilized TK. 42,500,000 against payment of Garments machineries from IPO Proceeds accounts.

On behalf of Board of Directors


Managing Director


Director


Chief Financial Officer


Company Secretary




Malek Siddiqui Wali
CHARTERED ACCOUNTANTS