

Report on Utilization of IPO Proceeds
For the month of January 2020

Name of the Company

: Esquire Knit Composite Ltd.

Amount (BDI) of Capital Raised through IPO

: Tk.1500,000,000 (Approximately)

Date of Closing Subscription

: January 20, 2019

Proceeds Receiving Date

: March 03, 2019

Last date of Full Utilization of Fund as per Prospectus

: Within 24 months of receiving the IPO Proceeds

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-utilization		Remarks
				This Month	Up to this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	Building and civil construction	Within 24 months of IPO Proceeds	1,004,215,500	4,116,538	438,837,932	43.70	565,377,568	56.30	
2	Machinerics	Within 24 months of IPO Proceeds	431,396,000	-	-	-	431,396,000	100.00	
3	IPO Expenses	On Turnkey basis	64,388,500	-	64,388,500	100.00	-	-	
	Total		1,500,000,000	4,116,538	503,226,432		996,773,568		

Net interest on IPO Proceeds

34,419,616

Un-utilized IPO Proceeds

996,773,568

Total Un-utilized IPO Proceeds with net interest income

1,031,193,184

Percentage:

Net interest on IPO Proceeds:

3.34

Un-utilized IPO Proceeds:

96.66

Notes:

- a) During the month, the Company has utilized Tk. 4,116,538 against payment of Building and civil construction from IPO Proceeds accounts.

On behalf of Board of Directors

Managing Director

Director

Chief Financial Officer

Company Secretary

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS

