



কে. এম. হাসান এন্ড কোং  
**K. M. HASAN & CO.**  
Chartered Accountants

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**Report on Utilization of Initial Public Offering (IPO) Proceeds**  
For the period from 01 November 2022 to 30 November 2022

Name of the company : **eGeneration Limited**  
Amount (BDT) of Capital Raised Through IPO : **Tk. 150,000,000**  
Date of Close of Subscription : **18 January 2021**  
Proceeds Receiving Date : **22 February 2021**  
Last Date of Full Utilization of Fund as per Prospectus : **Within 24 Months from receiving IPO fund**

| Sl. No.      | Purpose Mentioned in the Prospectus     | Time line as per prospectus | Amount as per prospectus (BDT) | Status of Utilization       |              |                                                |                 | Remarks |
|--------------|-----------------------------------------|-----------------------------|--------------------------------|-----------------------------|--------------|------------------------------------------------|-----------------|---------|
|              |                                         |                             |                                | Total Utilized Amount (BDT) | Utilized (%) | Total Un-utilized/(Over utilized) Amount (BDT) | Un-utilized (%) |         |
| 1            | Purchase of Commercial Space for Office | 21/02/2023                  | 80,000,000                     | 80,005,980                  | 100.01%      | (5,980)                                        | -0.01%          |         |
| 2            | Loan Repayment                          |                             | 34,000,000                     | 34,000,000                  | 100.00%      | -                                              | 0.00%           |         |
| 3            | Digital Healthcare Platform Development |                             | 18,389,000                     | 10,838,817                  | 58.94%       | 7,550,183                                      | 41.06%          |         |
| 4            | IPO Expenditure                         |                             | 17,611,000                     | 17,611,000                  | 100.00%      | -                                              | 0.00%           |         |
| <b>Total</b> |                                         |                             | <b>150,000,000</b>             | <b>142,455,797</b>          |              | <b>7,544,203</b>                               | <b>5.03%</b>    |         |

**Percentage:**

Interest income rate of IPO Proceeds: 3.00%

Un-utilized IPO proceeds: 5.03%

**Note:**

- Actual application was received almost 40.762 Times.
- IPO Proceeds have been utilized for the purposes/heads as specified in the prospectus and in line with the condition of the commissions consent letter.
- Interest Income of IPO Proceeds is BDT 847,598.58
- Payment for commercial space including registration fee is BDT 80,005,980 deed value of commercial space is BDT 17,320,000
- Bank Charge of IPO Proceeds is BDT 80,875

Chairman

Managing Director

Chief Financial Officer

Place: Dhaka, Bangladesh

Dated: 11 December 2022



Mr. Hedayet Ullah FCA  
Engagement Partner  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC: 2103110281CC512902