

REPORT ON UTILIZATION OF IPO PROCEEDS
For the Month of February, 2022

Name of the Company : Dominage Steel Building Systems Ltd.
Amount(BDT) of Capital raised through IPO : Tk. 300,000,000
Date of close of Subscription : October 25, 2020
Proceeds Receiving Date : November 3, 2020
Last Date of Full Utilization of Fund as per Prospectus : November 22, 2022 (With in 24 Months of receiving IPO Fund)

Annexure-A

| SL. | Purpose Mentioned in the Prospectus | Time Line as per Prospectus | Amount as per Prospectus | Status of Utilization | | | Utilized (%) | Total Un-utilized Amount | Un-utilized (%) | Remarks |
|-------------------|--------------------------------------|-----------------------------|--------------------------|--------------------------------|-------------------|-----------------------|--------------|--------------------------|-----------------|---------|
| | | | | Utilized upto January 31, 2022 | This Month | Total Utilized Amount | | | | |
| a) | Building and other construction | 24 Months | 58,647,418 | - | - | - | 0.00% | 58,647,418 | 100.00% | |
| b) | Electrical Installation | 24 Months | 22,690,000 | - | - | - | 0.00% | 22,690,000 | 100.00% | |
| c) | Acquisition of new plant & machinery | 24 Months | 202,155,833 | 20,000,000 | 32,830,000 | 52,830,000 | 26.13% | 149,325,833 | 73.87% | |
| d) | IPO Expenses | As or when required | 19,576,000 | 19,476,000 | 100,000 | 19,576,000 | 100.00% | - | 0.00% | |
| Total taka | | | 303,069,251 | 39,476,000 | 32,930,000 | 72,406,000 | | 230,663,251 | | |

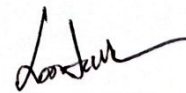
- Notes:**
- (a) The management of Dominage Steel Building Systems Ltd. has been received as interest (IPO Accounts) an amount of Tk. 62,72,493 and TDS has been deducted Taka 6,27,250 on Interest income up to the month up to the February 28, 2022
- (b) The management of Dominage Steel Building Systems Ltd. has been paid as bank charge (IPO Accounts) an amount of Tk.3,38,514 including Tk. 83,815 Foreign currency loss upto the month of February 28, 2022
- c) Bank Balance as on February 28, 2022 with BRAC Bank Limited, (Account number No. 1501202139605001) BDT. 900,638.35 & (Account number No. 1501202139605005) BDT. 19,178,295.30; (Account number No. 1501202139605002) (USD) BDT. 0.00 (Account number No. 1501202139605003) (GBP) BDT. 0.00; and (Account number No. 1501202139605004) EUR. 0.00, and Taka 45,500,000 as FDR on Southeast Bank Limited and Tk.167,310,090 as FDR on NRB Commercial Bank Ltd.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

Dated: March 08, 2022
Place: Dhaka

