

REPORT ON UTILIZATION OF IPO PROCEEDS  
For the Month of January 31, 2023

Name of the Company : Dominage Steel Building Systems Ltd.  
Amount(BDT) of Capital raised through IPO : Tk. 300,000,000  
Date of close of Subscription : October 25, 2020  
Proceeds Receiving Date : November 3, 2020  
Last Date of Full Utilization of Fund as per Prospectus : November 22, 2022 (With in 24 Months of receiving IPO Fund)

Annexure-A

| Sl.        | Purpose Mentioned in the Prospectus  | Time Line as per Prospectus | Allotment as per IPO (Tk.)/Approved in 15th AGM (Taka) | Status of Utilization           |            |                       | Utilized (%) | Total Un-utilized Amount | Un-utilized (%) | Remarks |
|------------|--------------------------------------|-----------------------------|--|---------------------------------|------------|-----------------------|--------------|--------------------------|-----------------|---------|
|            |                                      |                             |  | Utilized upto December 31, 2022 | This Month | Total Utilized Amount |              |                          |                 |         |
| a)         | Building and other construction      | 24 Months                   | 58,647,418   | -                               | -          | -                     | 0.00%        | 58,647,418               | 100.00%         |         |
| b)         | Electrical Installation              | 24 Months                   | 22,690,000   | -                               | -          | -                     | 0.00%        | 22,690,000               | 100.00%         |         |
| c)         | Acquisition of new plant & machinery | 24 Months                   | 202,155,833  | 147,330,000                     | -          | 147,330,000           | 72.88%       | 54,825,833               | 27.12%          |         |
| d)         | IPO Expenses                         | As or when required         | 19,576,000   | 19,576,000                      | -          | 19,576,000            | 100.00%      | -                        | 0.00%           |         |
| Total taka |                                      |                             | 303,069,251  | 166,906,000                     | -          | 166,906,000           |              | 136,163,251              |                 |         |

Notes:

- (a) The Management of Dominage Steel Building Systems Ltd. has been received as interest (IPO Accounts) an amount of Tk 9,600,592 and TDS has been deducted Taka 959,933 on Interest income up to the month up to the January 31, 2023
- (b) The Management of Dominage Steel Building Systems Ltd. has been paid as bank charge (IPO Accounts) an amount of Tk 4,34,724 including Tk. 83,815 Foreign currency loss upto the month of January 31, 2023
- c) Bank Balance as on January 31, 2023 with BRAC Bank Limited, (Account number No. 1501202139605001) BDT. 901,388.79 & (Account number No. 1501202139605005) BDT. 23,025,057.47; (Account number No. 1501202139605002) (USD) BDT. 1674.83 (Account number No. 1501202139605003) (GBP) BDT. 0.00; and (Account number No. 1501202139605004) EUR. 0.00 and Tk.117,310,090 as FDR on NRB Commercial Bank Ltd.

  
Chairman

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

Dated: February 11, 2023  
Place: Dhaka

