

Utilization of IPO Proceeds For the Month of January' 2020

Name of the Company : **Coppertech Industries Ltd.**
 Amount of (BDT) of Capital Raised Through IPO : 200,000,000
 Subscription Period : 31 March 2019 to 09 April 2019
 IPO Proceeds Receiving Date : 14 July 2019
 Last Date of Full Utilization of Fund as per Prospectus : Within 12 Months of receiving IPO fund

Sl. No.	Purpose of Issue as per Prospectus	Head wise amount of IPO Proceed BDT (As per prospectus)	Time line as per Prospectus	Status of Utilization			IPO proceed Yet to be utilized	
				Fund utilization up to the month of December 2019	Fund utilized during the month of January 2020	Total Utilization up to this Month	Amount	%
1	Plant & Machinery with installation	65,000,000	12 months	65,000,000	-	65,000,000	-	0.0%
2	Building and other civil work	55,000,000	12 months	28,216,942	16,477,399	44,694,341	10,305,659	18.74%
3	Bank loan repayment	65,000,000	Immediately after availability of IPO Fund	65,000,000	-	65,000,000	-	0%
4	IPO Expenses	15,000,000		15,017,237	-	15,017,237	-	0%
	Total	200,000,000		173,234,179	16,477,399	189,711,578	10,305,659	0%

Note:
 1) The company has received total amount of IPO proceeds BDT 200,000,000 on 14 July 2019.
 2) The company has utilized BDT 16,477,399 From the IPO Fund during the month of January, 2020 for the purpose of building and other civil work.

[Signature]
 Managing Director

[Signature]
 Company Secretary

[Signature]
 Chief Financial Officer

[Signature]
 Mahfel Hug & Co.
 Chartered Accountants



Date : February 13, 2020