

Utilization of IPO Proceeds For the Month of June ' 2020

Name of the Company : Coppertech industries Ltd.
 Amount of (BDT) of Capital Rasied Through IPO : 200,000,000
 Subscription Period : 31 March 2019 to 09 April 2019
 IPO Proceeds Receiving Date : 14 July 2019
 Last Date of Full Utilization of Fund as per Prospectus : Within 12 Months of receiving IPO fund

SL No.	Purpose of Issue as per prospectus	Head wise amount of IPO Proceed BDT (As per prospectus)	Time line as per Prospectus	Status of Utilization			IPO proceed Yet to be utilized	
				Fund utilization up to the month of May 2020	Fund utilized during the month of June 2020	Total Utilization up to this Month	Amount	%
1	Plant & Machinery with installation	65,000,000	12 months	65,000,000	-	65,000,000	-	0.0%
2	Building and other civil work	55,000,000	12 months	52,012,148	-	52,012,148	2,987,852	5.43%
3	Bank loan repayment	65,000,000	Immediately after availability of IPO Fund	65,000,000	-	65,000,000	-	0%
4	IPO Expenses	15,000,000	-	15,017,237	-	15,017,237	-	0%
	Total	200,000,000		197,029,385	-	197,029,385	2,987,852	

Note:

- 1) The company has received total amount of IPO proceeds BDT 200,000,000 on 14 July 2019.
- 2) The company has not utilized any amount from the IPO Fund during the month of June, 2020.

Managing Director

Director

Company Secretary

Chief Financial Officer

Mahfel Huq & Co.
Chartered Accountants

Date : July 12, 2020