

REPORT ON UTILIZATION OF IPO PROCEEDS  
For the 3rd quarter ended of the month of September 30, 2022

Name of the Company : BD Thai Food & Beverage Ltd.  
Amount(BDT) of Capital raised through IPO : Tk.150,000,000  
Date of close of Subscription : December 23, 2021  
Proceeds Receiving Date : December 29, 2021  
Last Date of Full Utilization of Fund as per Prospectus : January 01, 2024 (within 24 Months of obtaining IPO proceeds)

Annexure-A

SL.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus	Status of Utilization			Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
				Fund utilized for 2nd quarter ended of June 30, 2022	Fund utilized for 3rd quarter ended of September 30, 2022	Total Utilization of Fund up to September 30, 2022				
a)	Acquisition of Machinery & Equipment	24 Months	91,364,359	13,186,472	1,400,000	14,586,472	15.97%	76,777,887	84.03%	
b)	Building & Civil Work	24 Months	34,605,456	22,423,762	3,500,000	25,923,762	74.91%	8,681,694	25.09%	
c)	Land & Land Development	24 Months	13,030,185	9,350,000	2,500,000	11,850,000	90.94%	1,180,185	9.06%	
d)	IPO Expenses	As or when required	11,000,000	10,716,488	-	10,716,488	97.42%	283,512	2.58%	
<b>Total taka</b>			<b>150,000,000</b>	<b>55,676,722</b>	<b>7,400,000</b>	<b>63,076,722</b>		<b>86,923,278</b>		

**Notes:**

\*\* BDT 2,750 has been charged by the bank as maintenance fee up to the month of September 30, 2022

\*\* Bank Balance as on September 30, 2022 with Southeast Bank Limited, (Account number No. 0024 11100007937) BDT. 86,920,528 (Account number No. 0024 15100000704) USD: 0.00, (Account number No. (0024 16200000002) GBP: 0.00 and (Account number No. 0024 17100000031) EUR: 0.00.

*Rubina*  
Chairman

*[Signature]*  
Managing Director

*[Signature]*  
Chief Financial Officer

*[Signature]*  
Company Secretary

Dated: October 11, 2022  
Place: Dhaka

