

REPORT ON UTILIZATION OF IPO PROCEEDS
For the 4th quarter ended on December 31, 2022

Name of the Company : BD Thai Food & Beverage Ltd.
Amount(BDT) of Capital raised through IPO : Tk.150,000,000
Date of close of Subscription : December 23, 2021
Proceeds Receiving Date : December 29, 2021
Last Date of Full Utilization of Fund as per Prospectus : January 01, 2024 (within 24 Months of obtaining IPO proceeds)

Annexure-A

SL. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Allotment as per IPO (Tk.)/Approved in 3rd EGM	Status of Utilization			Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
				Fund utilized for 3rd quarter ended on September 30, 2022	Fund utilized for 4th quarter ended on December 31, 2022	Total Utilization of Fund up to December 31, 2022				
a)	Acquisition of Machinery & Equipment	24 Months	73,086,294	14,586,472	9,029,281	23,615,753	32.31%	49,470,541	67.69%	
b)	Building & Civil Work	24 Months	50,883,521	25,923,762	16,255,000	42,178,762	82.89%	8,704,759	17.11%	
c)	Land & Land Development	24 Months	15,030,185	11,350,000	3,000,000	14,350,000	98.80%	180,185	1.20%	
d)	IPO Expenses	As or when required	11,000,000	10,716,488	273,079	10,989,567	99.91%	10,433	0.09%	
Total taka			150,000,000	63,076,722	28,557,360	91,634,082		58,365,918		

Notes:

** BDT 54,015 has been charged by the bank as maintenance fee up to the month of December 31, 2022

** Bank Balance as on December 31, 2022 with Southeast Bank Limited, (Account number No. 0024 11100007937) BDT. 58,311,905 (Account number No. 0024 15100000704) USD: 0.00, (Account number No. (0024 16200000002) GBP: 0.00 and (Account number No. 0024 17100000031) EUR: 0.00.

Rubina Hamid

Chairman

[Signature]
Managing Director

[Signature]

Chief Financial Officer

[Signature]

Company Secretary

Dated: January 08, 2023

Place: Dhaka

