

Report on Utilization of QIO Proceeds for the Period September 2024 to November 2024

Name of the Company : BD PAINTS LIMITED
 Amount (BDT) of Capital Raised Through QIO : BDT. 120,000,000
 Date of Trading : 14 June 2022
 Last Date of Full Utilization of Fund as per Proceeds : Within 18 months of obtaining QIO proceeds *

Sl. No.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization				Remarks	
			Fund utilized (Taka) from September 2024 to November 2024	Total Utilized Amount	Utilized %	Total Un-utilized Amount		Un-utilized %
1	Acquisition and Installation of Machineries and Equipment	55,000,000	15,434,672	55,000,000	100.00%	-	0.00%	QIO Utilization proceeds certified by Aziz Halmi Khan Choudhury, Chartered Accountants
Total QIO Proceeds		55,000,000	15,434,672	55,000,000		-		

* Full Utilization has been delayed due to procurement process.

Chairman

Managing Director

Chief Financial Officer

Company Secretary

