

Report on Utilization of QIO Proceeds for the Period June to August-2022

Name of the Company : BD PAINTS LIMITED.
 Amount (BDT) of Capital Raised Through QIO : BDT. 120,000,000
 Date of Trading : June 14, 2022
 Last Date of Full Utilization of Fund as per Proceeds :

Sl. No.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization				Remarks
			Fund utilized (Taka) from June 2022 to August 2022	Total Utilized Amount	Utilized %	Total Un-utilized Amount	
01	Construction of Building & other civil works	17,013,128	-	-	0.00%	17,013,128	100.00%
02	Acquisition and Installation of Machineries and equipments	55,000,000	-	-	0.00%	55,000,000	100.00%
03	Working Capital	45,443,872	17,075,319	17,075,319	37.57%	28,368,553	62.43%
04	QIO Expenses	2,543,000	2,415,500	2,415,500	94.99%	127,500	5.01%
Total QIO Proceeds		120,000,000	19,490,819	19,490,819		100,509,181	

QIO Utilization proceeds
 Certified by Shafiq Basak & CO.,
 Chartered Accountants

Jannat
 Chairman

[Signature]
 Managing Director

[Signature]
 Chief Financial Officer

[Signature]
 Company Secretary

[Signature]
 Shafiq Basak & Co.
 Chartered Accountants



[Signature]
 Md. Shafiqul Islam FCA
 Enrolment # 595
 Partner
 Shafiq Basak & Co.
 Chartered Accountants