

Report on Utilization of IPO Proceeds for the Quarter ended on June 30, 2022

Name of the Company

: Ashuganj Power Station Company Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 1,000,000,000 (Approx.)

Opening Date of Subscription

: September 23, 2019

Closing Date of Subscription

: October 06, 2019

Last Date of Full Utilization of Fund as per Prospectus

: Within 3 years from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization					Remarks	
			Before this quarter	This quarter utilization	Total utilized amount	Utilized %	Unutilized Amount		Un-Utilized %
1	Land Development and Civil Works	468,000,000	355,693,337	-	355,693,337	76.00%	112,306,663	24.00%	
2	Primary Fuel	300,000,000	-	-	-	0.00%	300,000,000	100.00%	
3	Vehicle Purchase	36,000,000	17,418,000	5,322,224	22,740,224	63.17%	13,259,776	36.83%	
4	Engineering & Consultancy Service	44,000,000	5,485,200	-	5,485,200	12.47%	38,514,800	87.53%	
5	Working Capital	109,900,000	109,900,000	-	109,900,000	100.00%	-	0.00%	
6	IPO Expenses	42,100,000	22,709,328	112,000	22,821,328	54.21%	19,278,672	45.79%	
Total		1,000,000,000	511,205,865	5,434,224	516,640,089	51.66%	483,359,911	48.34%	

Utilized Percentage


Un-Utilized IPO proceeds

51.66%

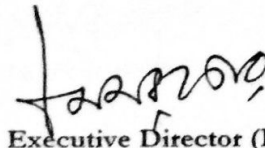
48.34%

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

558,125,644

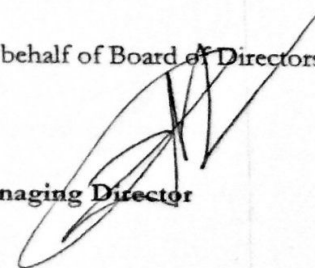


Company Secretary



Executive Director (Finance)

On behalf of Board of Directors



Managing Director

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

Dated: Dhaka
July 17, 2022