

Report on the Utilization of IPO Proceeds

For the month of June, 2025

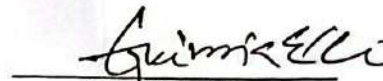
Name of the Company : Aman Cotton Fibrous PLC
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)
 Date of Close of Subscription : June 10, 2018
 Proceeds Receiving Date : August 05, 2018
 Last Date of Full Utilization of Fund as per prospect : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)										Remarks
SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization					
					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	31th December,2028	663,375,000	-	-	0.00%	663,375,000	100.00%	The Board of Directors extended the IPO Utilization Fund within the AGM of 2028 or 31th December 2028 which ever comes earlier and approved by the shareholders in its 19th AGM.
b)	Business Expansion	DO	31th December,2028	53,934,365	-	-	0.00%	53,934,365	100.00%	
c)	Loan Repayment	DO		47,690,635		47,690,635	100.00%		0.00%	
d)	IPO Expenses	DO		35,000,000		34,811,028	99.46%	188,972	0.54%	
Total				800,000,000	-	82,501,663		717,498,337		

Percentage 42.78%
 Interest on IPO/RPO/RI proceeds 306,969,015
 Un-utilized IPO/RPO/RI proceeds without Interest income 717,498,337


 Md. Rafiqul Islam
 Managing Director
 Aman Cotton Fibrous Limited




 G. KIBRIA & CO.
 Chartered Accountants
 Place: Dhaka
 Dated: July 14, 2025

Foot note:

- 1.) As per original Prospectus the Company has a commitment to pay the liabilities of Union Capital Limited, which has been fully paid.
- 2.) The company has already distributed dividend of taka 289,403,331.00 (Approx) in last Six years, though no business expansion has initiated till date. The management of the company has decided to extend IPO fund utilization period till the AGM of the company scheduled to be held on 2028 or till 31st December 2028, whichever comes first and such decision has been approved by the shareholders of the company in their 19th Annual General Meeting and this resolution of the AGM has been notified to the BSEC on 05th January 2025.