

Report on Utilization of IPO Proceeds for the month of February 2022

Name of the Company : ACME Pesticides Limited
 Amount(BDT) of Capital Raised Through IPO : 30.00 Crore
 Date of Close of Subscription : October 18, 2021
 Proceeds Receiving Date : November 30, 2021
 Last Date of Full Utilization of Fund as Per Prospectus : Within 24 months of obtaining IPO proceeds

(All the figures are in BDT.)

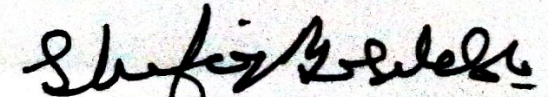
SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization						Remarks
				Utilised up to January 2022	Utilization in February 2022	Total Utilized Amount up to February 2022	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Factory Building & Other Construction	Within 24 months of receiving the IPO proceeds	101,499,000	20,000,000		20,000,000	19.70%	81,499,000	80.30%	
b)	Electrical Installation		20,000,000	-	-	0.00%	20,000,000	100.00%		
c)	Acquisition of New Plant & Machineries		105,000,000	-	-	0.00%	105,000,000	100.00%		
d)	Bank Loan Repayment	Within 02 months of	55,000,000	-	-	0.00%	55,000,000	100.00%		
e)	IPO Expenses	Paid on tranky basis	18,501,000	12,422,561		12,422,561	67.15%	6,078,439	32.85%	
Total			300,000,000	32,422,561	-	32,422,561		267,577,439		

Percentage Interest/(Bank Charge) on IPO Proceeds : 0.00%
 Un-utilized IPO Proceeds with Interest Income : 267,577,439


 Managing Director


 Chief Financial Officer


 Company Secretary


 Shafiq Basak & Co.
 Chartered Accountants

Place: Dhaka
 Dated: March 14, 2022

