

## Report on Utilization of IPO Proceeds for the Quarter (April 2024 to June 2024) ended or as on 30 June, 2024

Name of the Company : Asiatic Laboratories Limited  
 Amount (BDT) of Capital Raised Through IPO : BDT. 950,000,000/-  
 Date of Close of Subscription : February 08, 2024  
 Proceeds Receiving Date : February 25, 2024  
 Last Date of Full Utilization of Fund as per Proceeds : February 24, 2026

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Fund Utilization						Remarks
				Fund utilized (Taka) up to Jan-2024 To Mar-2024	Fund utilized (Taka) for the quarter ended April-2024 To June-2024	Total Utilized Amount up to the 30 June-2024	Up to Utilized % from 01 January to 30 June 2024	Total Un-utilized Amount	Un-utilized %	
1	Construction of Factory Building	24 Months	61,469,800	-	-	-	0.00%	61,469,800	100.00%	
2	Acquisition & installation of New Plant & Machinery	24 Months	580,496,056	-	-	-	0.00%	580,496,056	100.00%	
3	Bank Loan Repayment	6 Months	280,000,000	278,760,593	-	278,760,593	99.56%	1,239,407	0.44%	
4	IPO Related Expenses	As or when required	28,034,144	20,856,878	1,000,000	21,856,878	77.97%	6,177,266	22.03%	
<b>Total IPO Proceeds</b>			<b>950,000,000</b>	<b>299,617,471</b>	<b>1,000,000</b>	<b>300,617,471</b>	<b>31.64%</b>	<b>649,382,529</b>	<b>68.36%</b>	

**Note:**

- \* Tk. 102,975 has been charged by the bank as Bank Charge & maintenance fee, Tk. 6,031,026 has been charged as Tax on Interest Income and Tk. 30,155,128 has been received as Interest Income on IPO account up to the quarter ended 30 June, 2024 and net off Balance Tk. 24,021,127 as on 30 June, 2024.
- \* Balance as at bank as on 30 June, 2024 with Brac Bank Limited, Principal Branch, Gulshan-1, Dhaka (Account number 1501202435158001) Tk. 153,866,310 and the rest of the fund are in form of Advance to Party for Installation & Acquisition of Plant & Machinery Tk 491,040,000, Tk. 25,000,000 as Advance to Party for Factory Building Construction and Tk. 3,497,347 on Companies own Bank account from which Un-utilized Fund will be adjusted.

*Jahmina Begum*

Chairman

*[Signature]*

Managing Director

*[Signature]*

Company Secretary

*[Signature]*

Chief Financial Officer

*[Signature]*

Md. Belayet Hossain, FCA

Partner

Enrollment Number : 1480

K.M. Alam & Co

Chartered Accountants



Place: Dhaka

Date: 01 September, 2024