

Report on Utilization of IPO Proceeds for the Quarter ended on March 31, 2024

Name of the Company

: Ashuganj Power Station Company Limited

Amount (BDT) of Fund Raised Through IPO

: Tk. 1,000,000,000 (Approx.)

Opening Date of Subscription

: September 23, 2019

Closing Date of Subscription

: October 06, 2019

Last Date of Full Utilization of Fund as per Prospectus

: Within 3 years from receiving proceed.

SL.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization					Remarks	
			Before this quarter	This quarter utilization	Total utilized amount	Utilized %	Unutilized Amount		Un-Utilized %
1	Land Development and Civil Works	468,000,000	455,693,337	-	455,693,337	97.37%	12,306,663	2.63%	
2	Primary Fuel	300,000,000	-	-	-	0.00%	300,000,000	100.00%	
3	Vehicle Purchase	36,000,000	22,740,224	-	22,740,224	63.17%	13,259,776	36.83%	
4	Engineering & Consultancy Service	44,000,000	42,850,250	-	42,850,250	97.39%	1,149,750	2.61%	
5	Working Capital	109,900,000	109,900,000	-	109,900,000	100.00%	-	0.00%	
6	IPO Expenses	42,100,000	28,333,404	-	28,333,404	67.30%	13,766,596	32.70%	
Total		1,000,000,000	659,517,215	-	659,517,215	65.95%	340,482,785	34.05%	

Utilized Percentage

Un-Utilized IPO proceeds

65.95%

34.05%

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

441,030,711

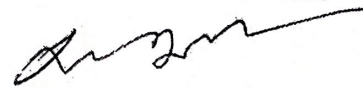


Company Secretary



Executive Director (Finance)

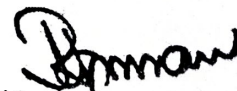
On behalf of Board of Directors



Managing Director

Dated: Dhaka

June 06, 2024


Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants

