

Report on Utilization of IPO Proceeds for the month of November 2020

Name of the Company: Associated Oxygen Limited  
 Amount (BDT) of Capital Raised Through IPO: BDT. 140,000,000/-  
 Date of Close of Subscription: September 16, 2020  
 Proceeds Receiving Date: 23 October, 2020  
 Last Date of Full Utilization of Fund as per Prospectus: October 23, 2022 (within 24 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Fund utilized (Taka) for the month of November 2020	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Construction of New Plant Shed & Store Shed	24 Months	68,156,250	33,861,230	33,861,230	49.68%	34,295,020	50.32%	IPO Utilization proceeds Certified by FAMES & R, Chartered Accountants
2	New Plant & Machinery	24 Months	42,400,250	5,433,138	5,433,138	12.81%	36,967,112	87.19%	
3	Bank Loan Repayment	24 Months	20,000,000	-	-	0%	20,000,000	100.00%	
4	IPO Related Expenses	As or when required	19,443,500	12,954,380	12,954,380	66.63%	6,489,120	33.37%	
<b>Total IPO Proceeds</b>				<b>150,000,000</b>	<b>52,248,748</b>		<b>97,751,252</b>		


Note:

\* Tk.7,300/- has been charged by the bank as maintenance fee and others of IPO proceeds accounts (A/C No. 1501204195399001 maintaining with Brac Bank Limited) up to the month of November 2020 and Tk. 97,000,000/- (FDR Accounts) during the month of November 2020 in addition of the above AOL received amount Tk. 302,250/- as forfeit amount which has subsequently deposited into BSEC.

\* Balance as on 30 November 2020 with Brac Bank Limited, Principal Branch, Gulshan-1, Dhaka (Account number 1501204195399001) Tk. 252,062.66, 1501204195399003 (GBP) Tk. 0.00, 1501204195399004 (EUR) EUR. 202.44 (non refunded), 150120419539902 (USD) \$5523.28 (un refunded), FDR Tk. 97,000,000/- Crore. (FDR)., NRB Commercial Bank Limited A/C 0118360000000081 Tk. 751,252/-

  
Chairman

  
Managing Director

  
Company Secretary

  
Chief Financial Officer

