

## Report on the Utilization of IPO Proceeds

For the month of October, 2022

Name of the Company : Aman Cotton Fibrous Limited  
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)  
 Date of Close of Subscription : June 10, 2018  
 Proceeds Receiving Date : August 05, 2018  
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization					Remarks
					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	05th August 2023	663,375,000	-	-	0.00%	663,375,000	100.00%	The Board of Directors extended the IPO Fund Utilization time upto 05th August 2023 which was approved by the shareholders in its 16th AGM
b)	Business Expansion	DO	05th August 2023	53,934,365	-	-	0.00%	53,934,365	100.00%	
c)	Loan Repayment	DO		47,690,635		47,690,635	100.00%		0.00%	
d)	IPO Expenses	DO		35,000,000		34,811,028	99.46%	188,972	0.54%	
<b>Total</b>				<b>800,000,000</b>	<b>-</b>	<b>82,501,663</b>		<b>717,498,337</b>		

Percentage

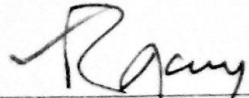
Interest on IPO/RPO/RI proceeds

Un-utilized IPO/RPO/RI proceeds without interest income

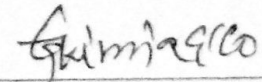
25.74%

184,687,800

717,498,337



**Md. Rafiqul Islam**  
 Managing Director  
 Aman Cotton Fibrous Limited

**Mohammad Showket Akber FCA, ACS**

Enrol. No. 970

Partner

**G. KIBRIA & CO.**

Chartered Accountants

Dated: Dhaka

13 November, 2022