

Report on Utilization of IPO Proceeds for the month of March, 2019

Name of the Company : ADVENT PHARMA LIMITED

Amount (BDT) of Capital Raised Through IPO : BDT. 200,000,000.00

Date of Close of Subscription : February 19, 2018

Proceeds Receiving Date : April 12, 2018

Last Date of Full Utilization of Fund as per Procee : October 12, 2019 (within 18 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization						Remarks	
				Fund utilized (Taka) Upto February 2019	Fund utilized (Taka) for the month of March 2019	Total Utilization of Fund (Taka) upto March 31, 2019	Utilized %	Total Un-utilized Amount	Un-utilized %		
1	Acquisition of Machineries and Equipments	18 Months	81,430,800	2,825,205	14,159,317	16,984,522	20.86%	64,446,278	79.14%	IPO Utilization proceeds Certified by HABIL SARWAR BHUIYAN & Co. Chartered Accountants	
2	Construction of Building and other Civil Works	18 Months	100,069,200	64,430,480	2,536,450	66,966,930	66.92%	33,102,270	33.08%		
3	IPO Expenses	As or when required	18,500,000	18,198,305	-	18,198,305	98.37%	301,695	1.63%		
Total IPO Proceeds				200,000,000	85,453,990	16,695,767	102,149,757		97,850,243		


Chairman


Managing Director


Company Secretary

Signed as per report of even date

Dated: 09 April 2019


Habib Sarwar Bhuiyan & Co.
Chartered Accountants

