

Report on Utilization of IPO Proceeds for the month of February-2019

: ADVENT PHARMA LIMITED
: BDT. 200,000,000.00
: February 19, 2018
: April 12, 2018
: October 12, 2019 (within 18 Months of obtaining IPO proceeds)

Name of the Company
Amount (BDT) of Capital Raised Through IPO
Date of Close of Subscription
Proceeds Receiving Date
Last Date of Full Utilization of Fund as per Proceeds

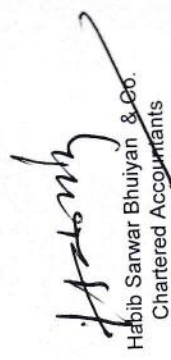
| Sl. No. | Purpose Mentioned in the Prospectus | Time line as per prospectus | Amount as per prospectus | Status of Utilization | | | | | | Remarks |
|---------------------------|--|-----------------------------|--------------------------|--|---|---|------------|--------------------------|---------------|---|
| | | | | Fund utilized (Taka) Upto January 2019 | Fund utilized (Taka) for the month of February 2019 | Total Utilization of Fund (Taka) upto february 28, 2019 | Utilized % | Total Un-utilized Amount | Un-utilized % | |
| 1 | Acquisition of Machineries and Equipments | 18 Months | 81,430,800 | 1,750,000 | 1,075,205 | 2,825,205 | 3.47% | 78,605,595 | 96.53% | IPO Utilization proceeds Certified by HABIB SARWAR BHUIYAN & CO., Chartered Accountants |
| 2 | Construction of Building and other Civil Works | 18 Months | 100,069,200 | 56,052,760 | 8,377,720 | 64,430,480 | 64.39% | 35,638,720 | 35.61% | |
| 3 | IPO Expenses | As or when required | 18,500,000 | 18,198,305 | - | 18,198,305 | 98.37% | 301,695 | 1.63% | |
| Total IPO Proceeds | | | | 76,001,065 | 9,452,925 | 85,453,990 | | 114,546,010 | | |


Chairman


Managing Director


Company Secretary

Signed as per report of even date


Habib Sarwar Bhuiyan & Co.
Chartered Accountants

