

Report on Utilization of IPO proceeds
For the month of November 30, 2020

Name of the company : ADN Telecom Limited
 Amount (BDT) of Capital Raised Through IPO : 57,00,00,000.00
 Date of close of Subscription : November 11, 2019
 Proceeds Received as on 31-01-2020 : BDT-516,756,360.00, USD- 6,35,934.70 and EURO-1,063.08
 Proceeds Receiving Date : December 18, 2019
 Last Date of Full Utilization of Fund as per prospectus : Within 12 Months of Obtaining IPO Proceeds

(All the figure are in BDT)

Sl #	Purpose mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus	Status of Utilization		Utilized %	Total Un-utilization Amount	Un-Utilized %	Remarks
				This Month	Total Utilized Amount				
1	BMRE for Infrastructure development	Within 12 Months of Receiving the IPO Proceeds.	326,660,018	144,428	38,077,150	11.66%	288,582,868	88%	
2	Data Centre Setup	Within 9 Months of Receiving the IPO Proceeds.	93,236,609	-	60,603,796	65.00%	32,632,813	35%	
3	Loan Repayment	Within 30 days of Receiving the IPO Proceeds.	120,603,373	-	106,743,342	88.51%	13,860,031	11%	
4	IPO Expenses (Estimate)	As and When required	29,500,000	-	29,500,000	100%	-	0%	
Total Amount			570,000,000	144,428	234,924,289	41.21%	335,075,711	58.79%	

Net Interest on IPO Proceeds (Interest minus bank charge)

6,271,582

Un-Utilized IPO Proceeds

335,075,711

Total Un-Utilized IPO Proceeds with Interest Income

341,347,293

Percentage:

Interest on IPO Proceeds

1.10%

Un-Utilized IPO/RPO/RI proceeds with Interest Income

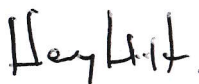
59.89%




Company Secretary



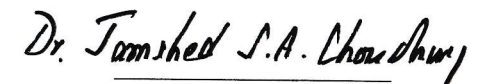
Chief Financial Officer



Managing Director



Chairman



Aziz Halim Khair Choudhury
Chartered Accountants