

## Report on Utilization of IPO Proceeds for the month of November 2022

Name of the Company : ACME Pesticides Limited  
 Amount(BDT) of Capital Raised Through IPO : 30.00 Crore  
 Date of Close of Subscription : October 18, 2021  
 Proceeds Receiving Date : November 30, 2021  
 Last Date of Full Utilization of Fund as Per Prospectus : Within 24 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization						Remarks
				Utilised up to October 2022	Utilization in November 2022	Total Utilized Amount up to November 2022	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Factory Building & Other Construction	Within 24 months of receiving the IPO proceeds	101,499,000	72,725,000	-	72,725,000	71.65%	28,774,000	28.35%	
b)	Electrical Installation		20,000,000	-	-	0.00%	20,000,000	100.00%		
c)	Acquisition of New Plant & Machineries		105,000,000	-	-	0.00%	105,000,000	100.00%		
d)	Bank Loan Repayment	Within 02 months of	55,000,000	-	-	-	0.00%	55,000,000	100.00%	
e)	IPO Expenses	Paid on tranky basis	18,501,000	14,422,561	-	14,422,561	77.96%	4,078,439	22.04%	
<b>Total</b>			<b>300,000,000</b>	<b>87,147,561</b>	<b>-</b>	<b>87,147,561</b>		<b>212,852,439</b>		

Percentage Interest/(Bank Charge) on IPO Proceeds (FDR) 5.50%  
 Interest/(Bank Charge) on IPO Proceeds (FDR) 6,770,215  
 Un-utilized IPO Proceeds with Interest Income 219,622,654

  
 Managing Director

  
 Chief Financial Officer

  
 Company Secretary

  
 Sharif Basak & Co.  
 Chartered Accountants

Place Dhaka  
 Dated December 15, 2022

