

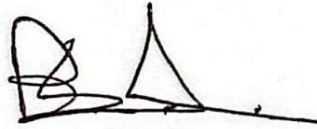
Report on Utilization of IPO Proceeds for the month of January 2023

Name of the Company : ACME Pesticides Limited
 Amount(BDT) of Capital Raised Through IPO : 30.00 Crore
 Date of Close of Subscription : October 18, 2021
 Proceeds Receiving Date : December 31, 2021
 Last Date of Full Utilization of Fund as Per Prospectus : Within 24 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization						Remarks
				Utilised up to December 2022	Utilization in January 2023	Total Utilized Amount up to January 2023	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Factory Building & Other Construction	Within 24 months of receiving the IPO proceeds	101,499,000	72,725,000		72,725,000	71.65%	28,774,000	28.35%	
b)	Electrical Installation		20,000,000	-	-	-	0.00%	20,000,000	100.00%	
c)	Acquisition of New Plant & Machineries		105,000,000	-	-	-	0.00%	105,000,000	100.00%	
d)	Bank Loan Repayment	Within 02 months of	55,000,000							
e)	IPO Expenses	Paid on tranky basis	18,501,000	14,422,561		14,422,561	77.96%	4,078,439	22.04%	
Total			300,000,000	87,147,561	-	87,147,561		212,852,439		

Percentage Interest/(Bank Charge) on IPO Proceeds (FDR) : 5.50%
 Interest/(Bank Charge) on IPO Proceeds (FDR) : 6,770,317
 Un-utilized IPO Proceeds with Interest Income : 219,622,756


 Managing Director


 Chief Financial Officer


 Company Secretary


 Shafiq Basak & Co.
 Chartered Accountants

Place: Dhaka
 Dated: February 14, 2023

