

REPORT ON UTILIZATION OF IPO PROCEEDS
For the Month of November 2020
The ACME Laboratories Ltd.
BDT 4,095,015,601 (Received amount BDT 4,095,015,601, 100% net of foreign currency conversion loss)
21 April 2016
11 April 2018 to 21 April 2016
As stated in time line columns

S.I	Purpose mentioned in the 40th AGM/42nd AGM	Time Line As per 40th AGM As per 42nd AGM	Cost Breakdown	Amount as per		Status of Utilization			Un utilized %	Remarks
				40th AGM	42nd AGM	Opening	During the Month	Total Utilized Amount		
1	Steroid and Hormone Project	Within 2 years of receiving IPO fund, i.e. 2018	Civil Construction Machinery & Equipment Utility Warehouse Vehicle Contingency fee Sub Total	335,800,000 598,600,000 339,600,000 39,500,000 5,000,000 26,300,000 13,200,000 1,358,000,000	334,934,878 933,900,000 353,700,000 21,986,000 5,000,000 1,200,000 9,870,308 1,660,591,186	334,934,878 933,900,000 353,700,000 21,986,000 5,000,000 1,200,000 9,870,308 1,660,591,186	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		
2	Penicillin Project	Within the month of March 2018	Civil Construction Machinery & Equipment Utility Warehouse Vehicle Contingency fee Sub Total	116,000,000 132,299,520 117,154,000 20,582,700 5,963,780 5,000,000 400,000,000	142,922,303 79,768,602 146,345,797 21,641,545 2,301,503 5,000,000 400,000,000	142,922,303 79,768,602 146,345,797 21,641,545 2,301,503 5,000,000 400,000,000	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	Rearrangement of Utilization Plan has been approved in 42nd AGM as on 6 December 2018 and IPO Utilization Proceeds certified by M/s. Pinaki and Company, Chartered Accountants	
3	Active Pharmaceuticals Ingredients (API)	Within 2-3 years after getting permission from the Ministry of Industries	Machinery & Equipment Utility Warehouse Vehicle Contingency fee Sub Total	493,000,000 409,400,000 38,500,000 3,000,000 23,635,200 12,917,600 26,915,492 1,355,228,292	347,860,000 409,400,000 38,500,000 3,000,000 23,635,200 12,917,600 26,915,492 606,132,545	347,860,000 409,400,000 38,500,000 3,000,000 23,635,200 12,917,600 26,915,492 606,132,545	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		
4	Repayment of Bank Borrowing at 40th AGM	N/A		1,360,000,000	1,360,000,000	1,360,000,000	100.00%	0.00%		
5	IPO Expenses	N/A		68,291,870	68,291,870	68,291,870	100.00%	0.00%		
Total				4,541,520,162	4,095,015,601	3,844,520,360	93.88%	6.12%		

132,466,110
382,961,351

Interest on IPO Proceeds in BDT (from FDR & SMD)
Un-Utilized IPO Proceeds with interest income in BDT

On Behalf of Board

Jahan Kega Saha
(Jahanara Mizan Sinha)
Deputy Managing Director

Najim Afzal Sinha
(Najim Afzal Sinha)
Chairman

Pinaki & Company
Chartered Accountants

Dhaka
Dated : 06 December 2020