

Report on Utilization of IPO Proceeds
For the Month of March 2019

Name of the Company: The ACME Laboratories Ltd.
Amount (BDT) of capital raised through IPO: BDT 4,095,015,601.38 (net of foreign currency conversion loss)
Date of Close of Subscription: 21 April 2016
Proceeds Receiving Date: 11 April 2016 to 21 April 2016
Last Date of Full Utilization of IPO Fund as per 40th AGM/42nd AGM: As stated in time line columns

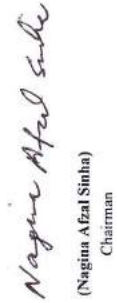
Sl.	Purpose mentioned in the 40th AGM/42nd AGM	Time Line		Cost Breakdown	Amount as per 40th AGM	Amount as per 42nd AGM	Opening	During the Month	Status of Utilization		Un utilized %	Remarks
		As per 40th AGM	As per 42nd AGM						Total Utilized Amount	Utilized %		
1	Steroid and Hormone Project	Within 2 years of receiving IPO fund, i.e. 2018	Within June 2019	Civil Construction Machinery & Equipment Utility Warehouse Vehicle Consultancy fee Contingencies Sub Total	335,800,000 598,600,000 339,600,000 39,500,000 5,000,000 26,300,000 13,200,000 1,358,000,000	334,934,878 933,900,000 353,700,000 21,986,000 5,000,000 1,200,000 9,870,308 1,660,591,186	334,934,878 933,900,000 353,700,000 21,986,000 5,000,000 1,200,000 9,870,308 1,660,591,186	-	334,934,878	100.00%	0.00%	
2	Penicillin Project	Within the month of March 2018	Within June 2019	Machinery & Equipment Utility Warehouse Vehicle Consultancy fee Contingencies Sub Total	132,299,520 117,154,000 20,582,700 3,000,000 5,963,780 5,000,000 400,000,000	142,922,303 79,768,602 146,345,797 2,901,503 1,420,250 5,000,000 400,000,000	79,768,602 146,345,797 2,901,503 1,420,250 5,000,000 400,000,000	-	142,922,303	100.00%	0.00%	Rearrangement of Utilization Plan has been approved in 42nd AGM as on 6 December 2018 and IPO Utilization Proceeds certified by M/s Pinaki and Company, Chartered Accountants
3	Active Pharmaceuticals Ingredients (API)	Within 2-3 years after getting permission from the Ministry of Industries	Within June 2022	Civil Construction Machinery & Equipment Utility Warehouse Vehicle Consultancy fee Contingencies Initial Working Capital Sub Total	347,860,000 493,000,000 409,400,000 38,500,000 3,000,000 23,635,200 12,917,600 26,915,492 1,355,228,292	355,637,304 250,495,241 - - - - - - 606,132,545	151,287,024 250,495,241 - - - - - - 606,132,545	-	151,287,024	42.54%	57.46%	
4	Repayment of Bank Borrowing at 40th AGM	N/A	N/A		1,360,000,000	1,360,000,000	1,360,000,000	-	-	100.00%	0.00%	
5	IPO Expenses	N/A	N/A		68,291,870	68,291,870	68,291,870	-	-	100.00%	0.00%	
Total					4,541,520,162	4,095,015,601	3,640,170,080	-	3,640,170,080	88.89%	11.11%	

Percentage (Interest on FDR to be matured on 27 June 2019 & 06 April 2019)
Interest on IPO Proceeds in BDT (from FDR & SND)
Un-Utilized IPO Proceeds with interest income in BDT

On Behalf of Board


(Fozlin Haque, FCA)
Independent Director & Chairman of the Audit Committee


(Mizanur Rahman Sinha)
Managing Director


(Nagma Afsal Sinha)
Chairman

226,941,551
681,787,073

Pinaki & Company
Chartered Accountants