

Report on Utilization of IPO Proceeds
For the Month of June 2020

Name of the Company: **The ACME Laboratories Ltd.**
Amount (BDT) of Capital raised through IPO: **BDT 4,096,000,000 (received amount BDT 4,095,015,601, all net of foreign currency conversion loss)**
Date of Close of Subscription: **21 April 2016**
Proceeds Received (Date): **11 April 2016 to 21 April 2016**
Last Date of Full Utilization of IPO Fund as per 40th AGM/42nd AGM: **As stated in time line columns**

S.I	Purpose mentioned in the 40th AGM/42nd AGM	Time Line	Cost Breakdown	Amount as per			Status of Utilization			Remarks
				40th AGM	42nd AGM	During the Month	Total Utilized Amount	Utilized %	Total un utilized amount	
1	Steroid and Hormone Project	Within 2 years of receiving IPO fund, i.e., 2018	Civil Construction Machinery & Equipment Utility Warehouse Vehicle Consultancy fee Contengencies Sub Total	335,800,000 598,600,000 339,600,000 39,500,000 5,000,000 26,300,000 13,200,000 1,358,000,000	334,934,878 933,900,000 353,700,000 21,986,000 5,000,000 1,200,000 9,870,308 1,660,591,186	334,934,878 933,900,000 353,700,000 21,986,000 5,000,000 1,200,000 9,870,308 1,660,591,186	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	- - - - - - - -	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	
2	Penicillin Project	Within the month of March 2018	Civil Construction Machinery & Equipment Utility Warehouse Vehicle Consultancy fee Contengencies Sub Total	116,000,000 132,299,520 117,154,000 20,582,700 3,000,000 5,963,780 5,000,000 400,000,000	142,922,303 79,768,602 146,345,797 21,641,545 2,901,503 1,420,250 5,000,000 400,000,000	142,922,303 79,768,602 146,345,797 21,641,545 2,901,503 1,420,250 5,000,000 400,000,000	100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	- - - - - - - -	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	
3	Active Pharmaceuticals Ingredients (API)	Within 2-3 years after getting permission from the Ministry of Industries	Civil Construction Machinery & Equipment Utility Warehouse Vehicle Consultancy fee Contengencies Initial Working Capital Sub Total	347,860,000 493,000,000 409,400,000 38,500,000 3,000,000 23,635,200 12,917,600 26,915,492 1,355,228,292	355,637,304 250,495,241 - - - - - - 606,132,545	354,120,593 - - - - - - - 354,120,593	99.57% 0.00% - - - - - - 58.42%	1,516,711 250,495,241 - - - - - - 252,011,952	0.43% 100.00% - - - - - - 41.58%	
4	Repayment of Bank Borrowing at 40th AGM	N/A		1,360,000,000	1,360,000,000	1,360,000,000	100.00%	-	0.00%	
5	IPO Expenses	N/A		68,291,870	68,291,870	68,291,870	100.00%	-	0.00%	
Total				4,541,520,162	4,095,015,601	3,843,003,649	93.85%	252,011,952	6.15%	

Rearrangement of Utilization Plan has been approved in 42nd AGM as on 6 December 2018 and IPO Utilization Proceeds certified by M/s. Pinaki and Company, Chartered Accountants

Pinaki & Company
13.7.20
Chartered Accountants

Nargis Afzal Sinha
(Nargis Afzal Sinha)
Chairman

Mizanur Rahman Sinha
(Mizanur Rahman Sinha)
Managing Director

Fouzia Haque, FCA
(Fouzia Haque, FCA)
Independent Director & Chairman of Audit Committee

Interest on IPO Proceeds in BDT (from FDR & SND)
Un-Utilized IPO Proceeds with interest income in BDT
On Behalf of Board