

QIO Fund Utilization Report
ACHIA SEA FOODS LIMITED
For the 1st quarter ended as on 30 September 2022

Name of the Company : Achia Sea Foods Limited
 Amount (BDT) of Capital Raised Through QIO : BDT. 15,00,00,000
 Date of Close of Subscription : June 23, 2022
 Proceeds Receiving Date : July, 17, 2022
 Last Date of Full Utilization of Fund as per Prospectus : 16 July 2024

Amount in BDT.

Sl. No.	Purpose of Utilization	Allotment as per QIO	Fund utilized for the 1st quarter ended as on September 30, 2022	Fund utilized upto September 30, 2022	Unspent Balance
1	Repayment of Bank Loan	79,300,000	79,300,000.00	79,300,000.00	-
	BMRE (Balancing, Modernization, Rehabilitation and Expansion)	68,052,988	34,423,017	34,423,017	33,629,971
2	Estimated QIO Expenses	2,647,012	2,624,558	2,624,558	22,454
Total QIO Proceeds		150,000,000	116,347,575	116,347,575	33,652,425
3	Interest Income/ (Bank Charges)		3,050	3,050	(3,050)
Total QIO Proceeds & Interest Income/ (Bank Charges)		150,000,000	116,350,625	116,350,625	33,649,375
Percentage		100%	77.57%	77.57%	22.43%

**Details of unspent QIO proceeds in bank is given in Note-1

** Month-wise QIO utilization of fund is given in Annexure-A

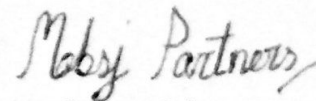

 Company Secretary


 Chief Financial Officer


 Director


 Managing Director

Place: Dhaka
 Dated: 12 October 2022


Ummay Sumaya Jahan FCA, ACMA (UK), CGMA
 Enrollment No.: 1818
 Partner
MABS & J Partners
Chartered Accountants