

Report on the Utilization of IPO Proceeds
For the month of September 2020


Name of the Company : Aman Cotton Fibrous Limited
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)
 Date of Close of Subscription : June 10, 2018
 Proceeds Receiving Date : August 05, 2018
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization					Remarks
					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	05th August 2021	663,375,000	-	-	0.00%	663,375,000	100.00%	14th Annual General Meeting held on 12th December 2019 and Shareholders approved revised time upto 5th August 2021.
b)	Business Expansion	DO	05th August 2021	53,934,365	-	-	0.00%	53,934,365	100.00%	
c)	Loan Repayment	DO		47,690,635		47,690,635	100.00%		0.00%	
d)	IPO Expenses	DO		35,000,000		34,811,028	99.46%	188,972	0.54%	
	Total			800,000,000	-	82,501,663		717,498,337		

Percentage	15.52%
Interest on IPO/RPO/RI proceeds	111,384,717
Net Interest on IPO/RPO/RI proceeds	99,551,995
Un-utilized IPO/RPO/RI proceeds without interest income	717,498,337
Un-utilized IPO/RPO/RI proceeds with interest income	817,050,332
Transfer of interest	(51,485,758)
Un-utilized IPO/RPO/RI proceeds with interest income lying with banks	765,564,574


 Md. Rafiqul Islam
 Managing Director
 Aman Cotton Fibrous Limited


 Rahman Mostafa Alam & Co.
 Chartered Accountants

Dated: Dhaka
 October 15, 2020

