

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

## **ABRIDGED VERSION OF RIGHTS SHARE OFFER DOCUMENT**

Date: January 25, 2016

Rights Offer of 34,352,466 Ordinary Shares of Tk. 10.00 each issuing at Tk. 15.00 each, including a premium of Tk. 5.00 per share, totaling of Tk. 515,286,990.00 offered on the basis of 1 (one) rights share for 5 (five) existing shares held on the record date.

### **RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER**

<b>Record Date</b>	<b>February 15, 2016</b>	
<b>Date Subscription</b>	<b>Opens On:</b>	<b>Closes On</b>
	<b>March 30, 2016</b>	<b>April 21, 2016</b>
<b>Within Banking Hours Both Days Inclusive</b>		

### **CREDIT RATING STATUS**

	Long Term	Short Term
Entity Rating	A <sub>1</sub>	ST-3
Date of Rating	February 26, 2015	
Validity	February 28, 2016	
Outlook	Stable	
Rated by	Credit Rating Agency of Bangladesh Limited (CRAB)	

### **MANAGER TO THE ISSUE**



#### **LANKABANGLA INVESTMENTS LIMITED**

Eunoos Trade Center, Level - 21,  
52-53, Dilkusha C/A, Dhaka - 1000, Bangladesh  
Phone: +88 02 711 35 85, 956 12 38; Fax: +88 02 711 57 56;  
e-mail: info@lankabangla-investments.com;  
Website: www.lankabangla-investments.com

### **FULLY UNDERWRITTEN BY**

<b>LANKABANGLA INVESTMENTS LIMITED</b> Eunoos Trade Center (Level-21), 52-53, Dilkusha C/A, Dhaka-1000	<b>PRIME FINANCE CAPITAL MANAGEMENT LIMITED</b> PFI Tower (6th Floor), 56-57, Dilkusha C/A, Dhaka-1000
<b>COSMOPOLITAN FINANCE LIMITED</b> Summit Centre, 18 Kawran Bazar C/A, Dhaka-1215	<b>BANCO FINANCE AND INVESTMENT LIMITED</b> Baitul View Tower (11th floor) 56/1, Purana Paltan, Dhaka-1000

### **AUDITORS INFORMATION**

#### **A. Qasem & Co.**

Chartered Accountants

Suites No. 01-03, Level 7, Pink City, 15 Gulshan Ave, Dhaka 1212, Bangladesh,  
Phone: +880-2-8881824-6, Fax: +880-2-8881822, E-mail: aqasem@aqcbd.com



Summit Centre, 18 Karwan Bazar, Dhaka-1215, Bangladesh

Phone: +880-2-9130845-54, Fax: 880-2-8189235

Website: www.saplbd.com E-mail: info@saplbd.com

## DISCLAIMER

As per provision of the Depository Act, 1999 and regulation made there under, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

## SPECIAL NOTE

Please read the ROD carefully which includes "risk factors" before taking your investment decision.

Payments for the full value of shares applied for shall be made with designated branches of bankers to the issue by cash/pay order/demand draft payable to "Summit Alliance Port Limited" and crossed. The pay order/demand draft for payment of share price must be drawn on a company in the same town to which the application form has been submitted. It is to be noted that all transactions above Tk. 1.00 Lac must be effected through demand draft/crossed cheque/pay orders.

## AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT

The issuer shall deliver offer document to the shareholders as required by rule 9(1)(e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006. Moreover, rights shares offer document is available in the following addresses:

Name & Address	Contract Person	Telephone Number	Website Address
<b>Summit Alliance Port Limited</b> Summit Centre, 18 Karwan Bazar, Dhaka-1215, Bangladesh	<b>Syed Fazlul Haque, FCA</b> Director & Company Secretary	+880-2-9130845-54	www.saplbd.com
<b>LankaBangla Investments Limited</b> Eunoo Trade Center, Level - 21, 52-53, Dilkusha C/A, Dhaka - 1000	<b>Mr. Khandakar Kayes Hasan, CFA</b> Chief Executive Officer	+88-02-711 3585	www.lankabangla- investments.com

STOCK EXCHANGES	AVAILABLE AT	CONTACT NUMBER
<b>Dhaka Stock Exchange Limited (DSE)</b> Stock Exchange Building, 9/F, Motijheel C/A, Dhaka - 1000	<b>DSE Library</b>	Tel: +88 02 956 46 01-7, 02 966 69 44-8 Fax: +88 02 956 97 55
<b>Chittagong Stock Exchange Limited (CSE)</b> CSE Building, 1080, Sheikh Mujib Road, Chittagong - 4100	<b>CSE Library</b>	Tel: +88 031 714 632-3, 031 720 871 +88 02 951 39 11-15 Fax: +88 031 714 101

## CORPORATE STATUS AND BACKGROUND

### The Company

Summit Alliance Port Limited (hereinafter referred to as the "The Company or SAPL"), initially incorporated as a private limited company under the Companies Act, 1994 on December 06, 2003, was converted into a Public Limited Company on March 06, 2008. The Company's Registered office is at Katghar, South Patenga, Chittagong-4204 with Corporate Office at Summit Centre, 18 Kawran Bazar Commercial Area, Dhaka-1215. With the permission of Bangladesh Securities and Exchange Commission (BSEC) vide its letter SEC/CI/IPO-101/08/343 dated July 01, 2008, the company went public and made Initial Public Offer (IPO) of its shares to Public on 1<sup>st</sup> August 2008 and after completing all the required formalities, the Company commenced trading of its shares through both the bourses of the Country effective from October 16, 2008.

Subsequently pursuant to an application made by the Company along with its subsidiary, Ocean Containers Limited (OCL), under Section 229 read in conjunction with Section 228 of the Companies Act 1994 the High Court Division of the Supreme Court of Bangladesh passed order dated 19<sup>th</sup> December 2012 in the Company Matter No.225 of 2012, approving amalgamation of OCL with Summit Alliance Port Limited effective from 1st October 2012, the Appointed date of the merger. In compliance with the honorable High Court decision, required formalities were complied with and finally OCL was dissolved and ceased to exist and its undertaking was merged and being continued under the name and title of Summit Alliance Port Limited.

Besides, the Company in its drive for expansion has taken up project for establishment of a River Terminal on its 15 acres of freehold land on the bank of river Dhaleswary in Mukhterpur under Munshigonj district. The River Terminal will have all the off-dock facilities besides transportation of export/import cargo by river to/from Chittagong Port and for the purpose procurement of container vessels is in the pipeline.

**Profiles of the subsidiaries of SAPL are as follows:**

Cemcor Limited (Cemcor) is a private limited company incorporated in Bangladesh under the Companies Act, 1994. Cemcor, in turn acquired 100% shares of Wahid Spinning Mills Limited (WSML) from its promoters on 19<sup>th</sup> September 1999. WSML was incorporated in Bangladesh as a private limited company on 6<sup>th</sup> September 1999 under the Companies Act, 1994. SAPL acquired Cemcor on 24<sup>th</sup> August 2009 in order to build a riverine port. Initially at the initiative of SAPL, the parent company, establishment of a River Terminal was taken in hand by Cemcor on the 14 acres of contiguous land, owned by Cemcor and WSML, on the bank of river Dhaleshwary in Mukterpur under Munshigonj district but subsequently the land with the structures so far built was acquired by SAPL at mutually agreed price. The two subsidiaries are non-operative.

The Company also formed another 100% owned Subsidiary under the name of "Container Transportation Services Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as private limited company on 25<sup>th</sup> November 2013 under the Companies Act 1994 and started its commercial operation from July 2014.

**NATURE OF BUSINESS**

The principal activity of the Company is to provide Off-Dock services as Inland Container Depot (ICD) with facilities for Empty Container Storage and Container Freight Station (CFS) for handling both import and export cargo.

**PURPOSE OF RAISING FUND THROUGH RIGHTS ISSUE**

The Rights Issue of the company will be of 34,352,466 ordinary shares of Tk. 10.00 each at an Issue Price of Tk. 15.00 each including a premium of Tk. 5.00 per share and raise fund totaling Tk. 515,286,990.00. The Utilization of Rights Issue Fund in the following manner:

Use of Rights Share Proceeds	Amount in BDT
<b>1. Purchase of Land:</b>	
At Mukterpur, Munshiganj (1,167.00 Decimals of Land @ BDT 419,880.04)*	345,286,990.00
<b>2. Repayment of Term Loan:</b>	
Industrial and Infrastructure Development Finance Company Ltd. (IIDFC)	170,000,000.00
<b>Total</b>	<b>515,286,990.00</b>

\*Remaining amount related to acquisition of land will be financed by company's operating cash flows and bank financing (if required).

Sd/-  
**Syed Ali Jowher Rizvi**  
Managing Director

Sd/-  
**Syed Fazlul Haque, FCA**  
Chief Financial Officer

**IMPLEMENTATION SCHEDULE**

The Company will utilize the Rights Issue Proceeds of BDT 515,286,990.00 as per following schedule:

Use of Rights Share Proceeds	Amount in Taka	Implementation Schedule
Purchase of Land	345,286,990.00	Within 6 (six) months of receiving the Rights share proceed
Repayment of Term Loan	170,000,000.00	Within 3 (three) months of receiving the Rights share proceed
<b>Total</b>	<b>515,286,990.00</b>	

Sd/-  
**Syed Ali Jowher Rizvi**  
Managing Director

Sd/-  
**Syed Fazlul Haque, FCA**  
Chief Financial Officer

## AUDITORS REPORT IN PURSUANCE OF SECTION 135(1) UNDER PARA 24(1) OF PART – II OF THE THIRD SCHEDULE OF COMPANIES ACT 1994 OF SUMMIT ALLIANCE PORT LIMITED

Auditors' Report in pursuance of section 135 (1) under paragraph 24 (1) of part - ii of the Third Schedule of The Companies Act, 1994

[As per Rule-8 (i) of Securities and Exchange Commission (Rights Issue) Rules, 2006]

As required under section 135 (1), Para 24 (1) of part-II of Schedule III of the The Companies Act, 1994 and as per Rule-8 (i) of Securities and Exchange Commission (Rights Issue) Rules, 2006, Summit Alliance Port Limited prepared the following statements of its assets and liabilities, operating results and cash flows as at and for the year ended on 31 December 2014, 2013, 2012, 2011 and 2010 and submitted those to us for our verification and issuance of our confirmation thereon. The financial statements for the year 2012, 2013 and 2014 were audited by S. F. Ahmed & Co., Chartered Accountants.

We accordingly have reviewed the relevant audited financial statements and hereby confirm that the following information has been correctly extracted from those audited consolidated financial statements of Summit Alliance Port Limited (the "Issuer Company") and its subsidiaries Cemcor Limited, Wahid Spinning Mills Limited and Container Transportation Services Limited (25.11.13) as well as separate financial statements of the Issuer Company.

### A. Consolidated Statement of Financial Position

<u>Subject Matter</u>	<u>31.06.2015</u> BDT	<u>31.12.2014</u> BDT	<u>31.12.2013</u> BDT	<u>31.12.2012</u> BDT	<u>31.12.2011</u> BDT	<u>31.12.2010</u> BDT
<b><u>Assets:</u></b>						
<b><u>Non Current Assets:</u></b>						
Property, Plant and Equipment	5,187,447,661	5,206,645,545	4,601,436,667	5,622,471,439	5,582,293,885	3,288,444,652
Assets in Transit	-	-	22,729,733	-	-	162,080,692
Capital Work-in-Progress	-	-	-	432,963,292	314,563,338	-
River Terminal Work-in-progress	1,874,174,833	3,494,505,335	777,872,603	-	-	-
Preliminary Expenses	-	-	105,400	-	-	-
Intangible Asset: Goodwill	999,975	999,975	999,975	999,975	24,853,013	72,694,163
	<b>7,062,622,469</b>	<b>8,702,150,855</b>	<b>5,403,144,378</b>	<b>6,056,434,706</b>	<b>5,921,710,236</b>	<b>3,523,219,507</b>
<b><u>Current Assets:</u></b>						
Accounts Receivable	127,908,165	109,712,101	98,880,671	89,430,489	129,320,886	80,328,171
Financial Assets Available for Sale	23,643,301	78,048,209	74,317,107	79,102,915	138,383,220	-
Short-Term Investment	-	-	-	-	-	222,235,260
Other Receivable	1,784,519	30,868,655	203,156,322	184,606,792	132,635,201	1,214,100
Advances, Deposits & Prepayments	309,023,704	299,553,722	121,865,158	231,144,501	138,252,145	135,583,549
Inventories	5,821,362	4,602,094	2,378,914	1,829,717	5,520,880	3,814,182
Cash & Cash Equivalents	43,132,275	96,386,960	22,468,414	11,192,356	42,029,524	249,555,381
	<b>511,313,326</b>	<b>619,171,741</b>	<b>523,066,586</b>	<b>597,306,770</b>	<b>586,141,856</b>	<b>692,730,643</b>
<b>Total Assets:</b>	<b>7,573,935,795</b>	<b>9,321,322,597</b>	<b>5,926,210,964</b>	<b>6,653,741,476</b>	<b>6,507,852,092</b>	<b>4,215,950,150</b>
<b><u>Equity and Liabilities:</u></b>						
<b><u>Shareholders' Equity:</u></b>						
Issued, Subscribed and Paid Up-Capital	1,717,623,300	1,635,831,720	1,635,831,720	1,329,509,500	1,208,645,000	966,916,000
Revaluation Surplus	2,866,568,649	4,891,458,469	2,505,361,374	3,607,886,371	3,487,840,392	1,404,548,677
Tax-holiday Reserve	-	-	-	-	156,222,215	148,202,121
Capital Reserve	-	84,755,887	84,755,887	84,755,887	-	-
Retained Earnings	225,532,247	305,297,295	401,078,121	549,932,290	524,705,183	773,267,626
	<b>4,809,724,196</b>	<b>6,917,343,371</b>	<b>4,627,027,102</b>	<b>5,572,084,048</b>	<b>5,377,412,790</b>	<b>3,292,934,423</b>
Minority Interest	33,661	9,742	20,500	700	429,952,986	348,696,476
	<b>4,809,757,857</b>	<b>6,917,353,114</b>	<b>4,627,047,602</b>	<b>5,572,084,748</b>	<b>5,807,365,776</b>	<b>3,641,630,899</b>
<b><u>Liabilities:</u></b>						
<b><u>Non Current Liabilities:</u></b>						
Deferred Liability for Gratuity	34,165,170	30,666,910	24,022,940	19,381,630	15,182,655	11,933,180
Deferred Tax Liability	119,345,268	78,711,281	81,327,191	116,280,274	-	-
Long Term Loan	218,022,117	220,904,930	94,977,606	-	1,994,750	8,458,551
	<b>371,532,555</b>	<b>330,283,121</b>	<b>200,327,737</b>	<b>135,661,904</b>	<b>17,177,405</b>	<b>20,391,731</b>
<b><u>Current Liabilities and Provisions:</u></b>						
Short Term Loan and Overdraft	1,941,350,321	1,699,522,141	773,948,395	657,187,530	521,382,335	166,348,258
Accounts Payable	24,124,294	57,452,459	34,659,408	30,311,003	38,936,484	46,714,622
Consideration Payable	-	-	-	157,610,250	-	-
Un-claimed Dividend	234,837,733	132,941,280	78,202,430	29,625,395	23,438,778	23,118,453
Provision for Income Tax	63,519,136	61,305,266	62,471,642	42,370,115	57,102,811	30,276,151
Beneficiaries' Profit Participation Fund	14,798,974	9,848,425	-	-	-	-
Other Payables	114,014,925	112,616,792	149,553,750	28,890,530	42,448,504	287,470,036
	<b>2,392,645,384</b>	<b>2,073,686,363</b>	<b>1,098,835,625</b>	<b>945,994,823</b>	<b>683,308,912</b>	<b>553,927,520</b>
<b>Total Shareholders Equity and Liabilities</b>	<b>7,573,935,795</b>	<b>9,321,322,597</b>	<b>5,926,210,964</b>	<b>6,653,741,476</b>	<b>6,507,852,092</b>	<b>4,215,950,150</b>
<b>Net Asset Value (NAV) per share</b>	<b>28.00</b>	<b>42.29</b>	<b>28.29</b>	<b>41.91</b>	<b>44.49</b>	<b>38.00</b>
<b>Restated Net Asset Value</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34.06</b>	<b>40.45</b>	<b>-</b>
<b>Contingent Liabilities</b>	<b>114,293,040</b>	<b>114,293,040</b>	<b>131,212,815</b>	<b>133,280,197</b>	<b>133,280,197</b>	<b>133,280,197</b>

B. Consolidated Statement of Comprehensive Income

<u>Particulars</u>	<u>January to June 2015</u>	<u>January to December 2014</u>	<u>January to December 2013</u>	<u>January to December 2012</u>	<u>January to December 2011</u>	<u>January to December 2010</u>
	<u>BDT</u>	<u>BDT</u>	<u>BDT</u>	<u>BDT</u>	<u>BDT</u>	<u>BDT</u>
<b>Revenue</b>	<b>493,885,092</b>	<b>881,718,289</b>	<b>812,246,235</b>	<b>662,616,141</b>	<b>711,610,382</b>	<b>562,117,956</b>
Operating Expenses	314,787,117	562,884,520	512,153,816	420,617,008	364,081,333	313,689,590
<b>Gross Profit</b>	<b>179,097,975</b>	<b>318,833,769</b>	<b>300,092,419</b>	<b>241,999,133</b>	<b>347,529,049</b>	<b>248,428,366</b>
General and Administrative Expenses	53,913,670	109,680,859	106,116,149	103,619,894	95,206,754	85,639,540
Advertisement & Sales Promotion Expenses	50,435	358,531	845,553	11,049,723	4,220,874	9,029,668
<b>Operating Profit</b>	<b>125,133,870</b>	<b>208,794,379</b>	<b>193,130,717</b>	<b>127,329,516</b>	<b>248,101,421</b>	<b>153,759,158</b>
Other Income	1,035,313	1,656,339	2,411,656	113,023,656	30,677,649	1,024,893,383
Loss on sale of Financial Assets available for sale	12,847,652					
Finance Expenses	10,530,816	14,557,993	16,745,807	19,229,877	18,252,482	9,504,021
<b>Profit Before BPPF</b>	<b>102,790,715</b>	<b>195,892,725</b>	<b>178,796,566</b>	<b>221,123,295</b>	<b>260,526,588</b>	<b>1,169,148,520</b>
Beneficiaries' Profit Participation Fund	4,955,549	9,848,425	-	-	-	-
<b>Profit before Income Tax</b>	<b>97,835,166</b>	<b>186,044,300</b>	<b>178,796,566</b>	<b>221,123,295</b>	<b>260,526,588</b>	<b>1,169,148,520</b>
Less: Provision for Income Tax	19,570,165	51,509,102	48,956,502	41,278,648	65,701,990	35,577,206
<b>Profit after Income Tax</b>	<b>78,265,001</b>	<b>134,535,198</b>	<b>129,840,064</b>	<b>179,844,647</b>	<b>194,824,598</b>	<b>1,133,571,314</b>
Less: Tax Holiday Reserve	-	-	-	-	8,020,094	24,523,721
<b>Profit after Tax &amp; Tax Holiday Reserve</b>	<b>78,265,001</b>	<b>134,535,198</b>	<b>129,840,064</b>	<b>179,844,647</b>	<b>186,804,504</b>	<b>1,109,047,593</b>
Net Change in Fair Value of Financial Assets Available-for-Sale	(6,018,153)	3,731,102	451,631	(59,280,304)	-	-
<b>Total Comprehensive Income for the year</b>	<b>72,246,848</b>	<b>138,266,300</b>	<b>130,291,695</b>	<b>120,564,343</b>	<b>186,804,504</b>	<b>1,109,047,593</b>
<b>Profit Attributable to:</b>						
Equity Holders of the Company	78,231,340	134,545,956	129,840,064	179,844,647	165,471,195	1,090,143,367
Minority Interest	33,661	(10,758)	-	-	21,333,309	18,904,226
<b>Net Profit after Tax &amp; Tax Holiday Reserve</b>	<b>78,265,001</b>	<b>134,535,198</b>	<b>129,840,064</b>	<b>179,844,647</b>	<b>186,804,504</b>	<b>1,109,047,593</b>
<b>Earnings per Share (EPS)</b>	<b>0.46</b>	<b>0.82</b>	<b>0.79</b>	<b>1.35</b>	<b>1.44</b>	<b>11.53</b>
<b>Restated Earnings per Share (EPS)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.10</b>	<b>1.30</b>	<b>-</b>

**C. Consolidated Statement of Cash Flows**

<u>Particulars</u>	<u>January to June 2015</u> BDT	<u>January to December 2014</u> BDT	<u>January to December 2013</u> BDT	<u>January to December 2012</u> BDT	<u>January to December 2011</u> BDT	<u>January to December 2010</u> BDT
<b>A. Cash Flow from Operating Activities</b>						
Cash received from Customers and Others	504,773,164	850,240,590	814,764,238	721,900,932	697,634,975	666,403,194
Cash paid to Suppliers and Employees	(370,809,984)	(473,177,921)	(556,133,860)	(520,621,405)	(441,369,929)	(388,942,329)
Dividend on Investment	411,620	487,619	476,416	724,225	17,527,620	4,472,500
Other Income	623,693					
Advance, Deposits and Prepayments	(9,469,981)					
Income Tax paid	(17,356,295)	(52,675,478)	(28,788,159)	(56,011,343)	(38,875,330)	(44,342,220)
Financial Expenses	(10,530,816)	(12,873,919)	(16,745,807)	(19,229,877)	(18,252,482)	(10,713,347)
<b>Net Cash generated from Operating Activities</b>	<b>97,641,401</b>	<b>312,000,891</b>	<b>213,572,828</b>	<b>126,762,532</b>	<b>216,664,854</b>	<b>226,877,798</b>
<b>B. Cash Flow from Investing Activities:</b>						
Acquisition of Property, Plant and Equipments	(172,533,428)	(211,969,159)	(173,024,650)	(107,030,490)	(359,050,317)	(362,911,397)
Assets in Transit	-	-	(22,729,733)	-	-	-
Advance, Deposits and Prepayments	-	(177,574,051)	(19,979,269)	(144,863,947)	(222,668,596)	219,034,712
Short Term Investment	-	-	-	-	-	(222,235,260)
Capital Work-in-Progress	-	-	-	(72,964,180)	-	-
River Terminal Project	(207,011,627)	(555,671,267)	(111,617,946)	-	-	-
Proceeds on Sale of Fixed Assets (Equipment & Vehicle)		9,300,000	-	-	-	-
Sale of financial assets	51,390,327	-	6,584,153	-	83,852,040	-
<b>Net Cash used in Investing Activities</b>	<b>(328,154,728)</b>	<b>(935,914,477)</b>	<b>(320,767,445)</b>	<b>(324,858,617)</b>	<b>(497,866,873)</b>	<b>(366,111,945)</b>
<b>C. Cash Flow from Financing Activities:</b>						
Proceeds from Long Term Loan		40,462,604	-	-	-	(5,390,162)
Bridge Loan	420,625,330					
Short Term Loan	(178,680,944)					
Long Term Loan	(2,999,019)					
Term Loan Received		85,464,720	94,977,606	(1,994,750)	(6,463,801)	(13,607,161)
Loan and Overdraft		714,011,840	116,760,865	135,805,195	355,034,077	(217,565,385)
Sales Proceeds of OCL Share			-	148,439,365	-	986,090,284
Payment to Client against advance rental			-	-	-	(13,476,907)
Inter Company Transaction		48,528,876	6,867,144	-	16,637,135	48,298,927
Cash Dividend and Dividend Tax Paid	(61,686,725)	(190,635,908)	(100,134,940)	(114,990,893)	(291,531,249)	(410,122,152)
<b>Net Cash (used)/generated from Financing Activities</b>	<b>177,258,642</b>	<b>697,832,132</b>	<b>118,470,675</b>	<b>167,258,917</b>	<b>73,676,162</b>	<b>374,227,444</b>
Increase/(Decrease) in Cash and Cash Equivalent	(53,254,685)	73,918,546	11,276,058	(30,837,168)	(207,525,857)	234,993,297
Cash and Cash Equivalents at the beginning of the year	96,386,960	22,468,414	11,192,356	42,029,524	249,555,381	14,562,084
<b>Cash and Cash Equivalent at the end of the year</b>	<b>43,132,275</b>	<b>96,386,960</b>	<b>22,468,414</b>	<b>11,192,356</b>	<b>42,029,524</b>	<b>249,555,381</b>
<b>Net Operating Cash Flow per share</b>	<b>0.57</b>	<b>1.91</b>	<b>1.31</b>	<b>0.95</b>	<b>1.79</b>	<b>2.35</b>
<b>Restated Net Operating Cash Flow per share</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.78</b>	<b>1.63</b>	<b>-</b>

As per annexed report of same date

**D. YEAR Wise Declaration of Dividend**

Stock Dividend	Not declared yet	5%	-	10%	10%	25%
Cash Dividend		10%	15%	10%	10%	50%

Sd/-

**A. Qasem & Co.**

Chartered Accountants.

Gulshan Pink City

Level # 7, Plot # 15, Road # 103

Gulshan Avenue, Dhaka-1212

Bangladesh

## COMPOSITION OF SHAREHOLDING POSITION OF THE COMPANY

Sl. No.	Particulars	No. of Shares	Amount in BDT	% of Total Shares
1.	Sponsors and Directors	107,091,402	1,070,914,020	62.35
2.	Institutions	26,250,397	262,503,970	15.28
3.	Non Residents	102,968	1,029,680	0.06
4.	General Public	38,185,190	381,851,900	22.23
5.	Foreign (company)	132,373	1,323,730	0.08
<b>Total</b>		<b>171,762,330</b>	<b>1,717,623,300</b>	<b>100%</b>

## DIRECTORS' TAKE-UP IN THE RIGHTS OFFER

Directors are expected to exercise in full their portion of Rights Share Offer:

Sl. No.	Name	Status	Number of Share held (including 5% stock dividend as approved in AGM on 14-03-15)	Nos. of Shares to be taken	Nos. of Shares to be renounced
1.	Mr. Muhammed Aziz Khan	Chairman	12,080,511	2,416,102	Nil
2.	Mrs. Anjuman Aziz Khan	Director	8,896,474	1,779,295	Nil
3.	Syed Ali Jowher Rizvi	Managing Director	8,854,360	1,770,872	Nil
4.	Syed Yasser Haider Rizvi	Additional Managing Director (Nominated Director representing Alliance Holdings Ltd.)	2,040,274	408,054	Nil
5.	Syed Nasser Haider Rizvi	Deputy Managing Director (Nominated Director representing Alliance Holdings Ltd.)	2,040,274	408,054	Nil
6.	Mr. Latif Khan	Director (Nominated Director representing Summit Holdings Ltd.)	-	-	-
7.	Ms. Ayesha Aziz Khan	Director	6,323,789	1,264,758	Nil
8.	Mr. Faisal Karim Khan	Director (Nominated Director representing Summit Holdings Ltd.)	-	-	-
9.	Ms. Azeeza Aziz Khan	Director	6,323,789	1,264,758	Nil
10.	Syed Fazlul Haque, FCA	Director (Nominated Director representing Alliance Holdings Ltd.)	1,189	238	Nil
11.	Captain Asif Mahmood	Director (Nominated Director representing Alliance Holdings Ltd.)	-	-	-
12.	Mr. Abdul-Muyeed Chowdhury	Independent Director	-	-	-
13.	Mr. Lutfu M. Ayub	Independent Director	-	-	-
14.	Mr. Imtiaz Mahmood	Independent Director	-	-	-
15.	Alliance Holdings Limited	Sponsor Shareholder	40,330,244	8,066,049	Nil
16.	Summit Holdings Ltd.	Sponsor Shareholder	13,877,898	2,775,580	Nil

**BANKERS TO THE ISSUE OF RIGHTS ISSUE OF SUMMIT ALLIANCE PORT LIMITED**

Mutual Trust Bank Limited		National Bank Limited	
1	Babu Bazar Branch, Dhaka	1	Banani Branch, Dhaka
2	Banani Branch, Dhaka	2	Dhanmondi Branch, Dhaka
3	Dhanmondi Branch, Dhaka	3	Elephant Road Branch, Dhaka
4	Dholaikhal Branch, Dhaka	4	Foreign Ex. Branch, Dhaka
5	Dilkusha Branch, Dhaka	5	Gulshan Branch, Dhaka
6	Elephant Road Branch, Dhaka	6	Islampur Branch, Dhaka
7	Fulbaria Branch, Dhaka	7	Jatrabari Branch, Dhaka
8	Gulshan Branch, Dhaka	8	Kawran Bazar Branch, Dhaka
9	Mohammadpur Branch, Dhaka	9	Malibagh Branch, Dhaka
10	MTB Corporate Center Branch, Dhaka	10	Mirpur Branch, Dhaka
11	Pallabi Branch, Dhaka	11	Mohakhali Branch, Dhaka
12	Panthapath Branch, Dhaka	12	Mohammadpur Branch, Dhaka
13	Principal Branch, Dhaka	13	Motijheel Branch, Dhaka
14	ProgatiSarani Branch, Dhaka	14	Mymensing Br, Mymensing
15	Savar Branch, Dhaka	15	Narayangonj Branch, N'gonj
16	Dania Branch, Dhaka	16	North Brook Hall Branch, Dhaka
17	Tongi Branch, Dhaka	17	Rajshahi Br, Rajshahi
18	Uttara Model Town Branch, Dhaka	18	RokeyaSarani Branch, Dhaka
19	Baridhara Branch, Dhaka	19	Savar Bazar Branch, Savar
20	Narayangonj Branch, Narayangonj	20	Uttara Branch, Dhaka
21	Tejgaon Branch, Dhaka	21	Z. H. Sikder M.C. Br. Dhaka
22	Agrabad Branch, Chittagong	22	Sylhet Br, Sylhet
23	AlankarMour Branch, Chittagong	23	Agrabad Br. Chittagong
24	C D A Avenue Branch, Chittagong	24	Barisal Br, Barisal
25	Jubilee Road Branch, Chittagong	25	Chawk Bazar Br. Chittagong
26	Khatungonj Branch, Chittagong	26	GazipurBr,GaziPur
27	Feni Branch, Feni	27	Khatungong Br. Chittagong
28	Rajshahi Branch, Rajshahi	28	Khulna Br, Khulna
29	Rangpur Branch, Rangpur		
30	Bogra Branch, Bogra		
31	Pabna Branch, Pabna		
32	Kushtia Branch, Kushtia		
33	Sylhet Branch, Sylhet		
34	Moulvi Bazar Branch, Sylhet		
35	Jessore Branch, Jessore		
36	Habigonj Branch, Habigonj		