

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”



## ABRIDGED VERSION OF RIGHTS SHARE OFFER DOCUMENT

Date: October 01, 2019

Rights Offer of **89,932,342** Ordinary Shares of **Tk.10.00** each at an issue price of **Tk.10.00** each per share, totaling **Tk. 899,323,420** offered on the basis of **03[R]:04**, i.e. 03 (three) Rights Shares for every 04 (four) existing shares held on the record date.

### RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER

Record Date	October 30, 2019	
Date of Subscription	<b>Opens on</b>	<b>Closes on</b>
	December 08, 2019	December 30, 2019
Within banking hours both days inclusive		

### MANAGERS TO THE ISSUE



#### ALPHA CAPITAL MANAGEMENT LIMITED

Eastern Arzoo Complex (7<sup>th</sup> floor)  
61 Bijoy Nagar, Dhaka – 1000.  
Phone: +880-2- 8316519, 8316540, 8313947;  
Fax: 880-2-8316547  
Email: [alpha.acml@gmail.com](mailto:alpha.acml@gmail.com), [info@acmlbd.com](mailto:info@acmlbd.com)  
Web: [www.acmlbd.com](http://www.acmlbd.com)



#### BANCO FINANCE

#### BANCO FINANCE AND INVESTMENT LIMITED

Shefali Complex, (4<sup>th</sup> floor) 218/3/A, West Kafrul, Begum Rokeya  
Sharani, Taltola Sher-E-Bangla Nagar, Dhaka-1207.  
Phone: +880-2- 55025170, 55025168  
Fax: 880-2-55025167, Email: [banco.bd@gmail.com](mailto:banco.bd@gmail.com)  
Web: [www.bfilbd.org](http://www.bfilbd.org)

### FULLY UNDERWRITTEN BY

<b>Alpha Capital Management Limited</b> Eastern Arzoo Complex (7 <sup>th</sup> Floor), 61, Bijoy Nagar, Dhaka-1000	<b>Banco Finance and Investment Limited</b> Shefali Complex, (4 <sup>th</sup> floor) 218/3/A, West Kafrul, Begum Rokeya Sharani, Taltola, Sher-E-Bangla Nagar, Dhaka-1207.
<b>CAPM Advisory Limited</b> Tower Hamlet (9 <sup>th</sup> Floor), 16 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213	<b>SBL Capital Management Ltd</b> 2, D. I. T. Avenue (Extension) 3 <sup>rd</sup> Floor, Motijheel C/A Dhaka – 1000

### AUDITORS' INFORMATION

#### S.F. Ahmed & Co.

Chartered Accountants  
House 51 (2<sup>nd</sup> floor), Road 9, Block F, Banani, Dhaka 1213, Bangladesh.  
Tel: +88 02 9870957, 9894026; Fax: 88 02 55042314  
Website: [www.sfacoaa.com](http://www.sfacoaa.com); E-mail: [sfaco@dhaka.net](mailto:sfaco@dhaka.net), [sfali@connectbd.com](mailto:sfali@connectbd.com)

### DISCLAIMER

As per provision of the Depository Act, 1999 and regulation made there under, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

*Vetted*  
  
14.10.19  
**Prodip Kumar Basak**  
Director  
Bangladesh Securities and Exchange Commission

**AHMED RAJEEB SAMDANI**  
MANAGING DIRECTOR  
GOLDEN HARVEST AGRO INDUSTRIES LTD.

**Noor Ahamed, FCA**  
CEO and Managing Director  
Alpha Capital Management Limited

**Mohammad Hamdul Islam**  
Managing Director & CEO  
Banco Finance And Investment Ltd.

### SPECIAL NOTE

Please read the ROD carefully which includes "risk factors" before taking your investment decision.

Payments for the full value of shares applied for, shall be made with designated branches of bankers to the issue by cash/pay order/demand draft payable to "Golden Harvest Agro Industries Ltd." and crossed. The pay order/demand draft for payment of share price must be drawn on a company in the same town to which the application form has been submitted. It is to be noted that all transactions above Tk.1.00 lac must be effected through demand draft/crossed cheque/pay orders.

### AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT

The issuer shall deliver offer document to the shareholders as required by rule 9(1) (e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006. Moreover, rights share offer document is available in the following addresses:

NAME & ADDRESS	CONTACT PERSON	TELEPHONE & FAX NUMBER	E-MAIL & WEBSITE ADDRESS
<b>GOLDEN HARVEST AGRO INDUSTRIES LTD.</b> Shanta Western Tower, Level-5, Space#501 & 502, 186 Gulshan- Tejgaon Link Road Tejgaon I/A Dhaka- 1208	<b>Nirmal Chandra Sardar</b> Company Secretary	<b>Phone:</b> 02-8878784-7 <b>Fax:</b> 02-8878204	<b>Web:</b> <a href="http://www.goldenharvestbd.com">www.goldenharvestbd.com</a> <b>Email:</b> <a href="mailto:info@goldenharvestbd.com">info@goldenharvestbd.com</a>
<b>BANCO FINANCE AND INVESTMENT LIMITED</b> Shefall Complex (4th Floor), 218/3/A West Kafrul Begum Rokeya Sharani, Taltola, Sher-e-Bangla Nagar Dhaka-1207.	<b>Mohammad Hamdul Islam</b> Managing Director & CEO	<b>Phone:</b> 02-55025169-70 <b>Fax:</b> 02-55025167	<b>Website:</b> <a href="http://www.bfilbd.org">www.bfilbd.org</a> <b>E-mail:</b> <a href="mailto:banco.bd@gmail.com">banco.bd@gmail.com</a>
<b>ALPHA CAPITAL MANAGEMENT LIMITED</b> Eastern Arzoo Complex (7th floor), 61 Bijoy Nagar Dhaka-1000.	<b>Noor Ahamed, FCA</b> CEO and Managing Director	<b>Phone:</b> 02-8316519, 8316540, 8313947; <b>Fax:</b> 02-8316547	<b>Website:</b> <a href="http://www.acmlbd.com">www.acmlbd.com</a> <b>E-mail:</b> <a href="mailto:alpha.acml@gmail.com">alpha.acml@gmail.com</a> , <a href="mailto:info@acmlbd.com">info@acmlbd.com</a>
STOCK EXCHANGES	AVAILABLE AT	TELEPHONE & FAX NUMBER	E-MAIL & WEBSITE ADDRESS
<b>Dhaka Stock Exchange Limited (DSE)</b> DSE Library, 9/F, Motijheel C/A, Dhaka-1000	DSE Library	<b>Phone:</b> 02-9564601, 02-9576210-18 <b>Fax:</b> 02-9564727, 02-9569755	<b>Website:</b> <a href="http://www.dsebd.org">www.dsebd.org</a> <b>E-mail:</b> <a href="mailto:research@dsebd.org">research@dsebd.org</a>
<b>Chittagong Stock Exchange Limited (CSE)</b> CSE Building, 1080, Sk. Mujib Road Agrabad C/A Chittagong-4000  <b>Dhaka Liaison Office:</b> Eunoos Trade Center (Level-15) 52 - 53 Dilkusha C/A, Dhaka-1000.	CSE Library	<b>Phone:</b> 31-714632-3, 02-9513911-15 <b>Fax:</b> 31-714101, 02-9513906	<b>Website:</b> <a href="http://www.cse.com.bd">www.cse.com.bd</a> <b>E-mail:</b> <a href="mailto:jabed@cse.com.bd">jabed@cse.com.bd</a>

### CORPORATE STATUS AND BACKGROUND

Golden Harvest Agro Industries Ltd was incorporated in Bangladesh as a private limited company on August 10, 2004 and subsequently converted into public limited company on 30 June 2010.

GHAIL became listed with Stock Exchanges during March 2013. The registered office and principal place of business of the company is located at Shanta Western Tower, Level-5, Space#501 & 502, 186 Gulshan- Tejgaon Link Road, Tejgaon I/A Dhaka- 1208. Golden Harvest Agro Industries Ltd started its commercial operation on May 2006.

### NATURE OF BUSINESS

Golden Harvest is one of the earliest entrants in market and become a market leader in Bangladesh with its several projects through mega expansion plan. The major projects of the company and its subsidiaries are Dry Food Products, Frozen Ready to Eat Meals, Ice Cream, Fresh Milk etc. GHAIL diversification strategy led it to invest in subsidiaries, which now manufacture varieties of products.

### PURPOSE OF RAISING FUND THROUGH RIGHTS ISSUE

The purpose of issuance of Rights Share is to raise further paid up capital for expansion of existing production and distribution channels and to pay off bank loan of the Company.

Sd/-

**Ahmed Rajeeb Samdani**  
Managing Director

Sd/-

**Rojina Akhter FCA**  
Chief Financial Officer

*Vetted*

*Prodip Kumar Basak*  
Director  
Bangladesh Securities and Exchange Commission

**AHMED RAJEEB SAMDANI**  
MANAGING DIRECTOR  
GOLDEN HARVEST AGRO INDUSTRIES LTD.

**Noor Ahamed, FCA**  
CEO and Managing Director  
Alpha Capital Management Limited

**Mohammad Hamdul Islam**  
Managing Director & CEO  
Banco Finance And Investment Ltd.

## IMPLEMENTATION SCHEDULE

The proceeds received from right issue will be implemented in the following manner:

Implementation of Right Issue Fund				
SL NO.	Description	Annexure	Amount in Taka	Implementation Period
<b>1</b>	<b>Civil and Construction</b>	<b>1</b>	<b>113,826,207</b>	Within 2 years of receiving rights issue fund
	Land Development & Construction of Road	1A	59,219,274	
	Factory Building (Including aging, air controlling area)	1B	31,560,805	
	LPG Shed with Basement & road	1C	876,507	
	Boiler Shed	1D	1,872,603	
	WTP Shed	1E	2,760,034	
	Warehouse	1F	17,536,984	
<b>2</b>	<b>Machinery and Equipment</b>	<b>2</b>	<b>426,587,081</b>	Within 2 years of receiving rights issue fund
	Pasteurization	2A	19,236,000	
	Ready to eat line (Cutting equipment, Cooking, packaging and cooling)	2B	63,100,000	
	Pallet Making Machine (Food ingredient manufacturing Plant)	2C	71,000,000	
	Trolley (3000 kg)	2D	4,500,000	
	Tray	2E	2,000,000	
	Dough Mixer	2F	2,400,000	
	Rotary Oven	2G	2,000,000	
	Oil Reserve Tank	2H	2,500,000	
	Pallet	2I	757,900	
	Date Coding Machine	2J	1,600,000	
	Auto Sealer Machine	2K	100,000	
	Metal Detector	2L	1,158,981	
	Freezer	2M	130,025,000	
	LPG Plant	2N	32,300,000	
	WTP	2O	7,700,000	
	Sub Station/Generator	2P	19,300,700	
	Boiler	2Q	21,000,000	
	ETP	2R	35,000,000	
	Air Compressor	2S	10,908,500	
<b>3</b>	<b>Intangible Asset (Software)</b>	<b>3</b>	<b>23,549,180</b>	Within 2 years of receiving rights issue fund
	ERP	3A	8,800,000	
	SCADA	3B	7,216,103	
	Qlik View	3C	7,533,077	
<b>4</b>	<b>Installation and utility connectivity</b>		<b>19,911,962</b>	Within 2 years of receiving rights issue fund
<b>5</b>	<b>Bank Loan Repayment of Different Bank</b>		<b>299,750,000</b>	Within 3 months of receiving rights issue fund
<b>6</b>	<b>Right Issue Expenses</b>		<b>15,698,990</b>	Immediately after receiving the proceeds from rights offer
<b>Total:</b>			<b>899,323,420</b>	

Sd/-  
Ahmed Rajeeb Samdani  
Managing Director

Sd/-  
Rojina Akhter FCA  
Chief Financial Officer

**Vetted**

  
**Prodip Kumar Basak**  
Director  
Bangladesh Securities and Exchange Commission

  
**AHMED RAJEEB SAMDANI**  
MANAGING DIRECTOR  
GOLDEN HARVEST AGRO INDUSTRIES LTD.

  
**Noor Ahamed, FCA**  
CEO and Managing Director  
Alpha Capital Management Limited

  
**Mohammad Hamdul Islam**  
Managing Director & CEO  
Banco Finance And Investment Ltd.

## GOLDEN HARVEST AGRO INDUSTRIES LTD.

### Auditors Report in pursuance of section 135(1) under Para 24(1) of part - II of the Third Schedule of Companies Act 1994

We, as the auditors, have examined the financial statements of Golden Harvest Agro Industries Limited for the period ended 30 June 2018, for the year ended 30 June 2018, 2017 which were audited by S.F Ahmed & Co and figures extracted from the Financial Statements for the years ended 30 June 2016, 2015 which were audited by S.K Barua & Co., Chartered Accountants and remaining year ended 30 June 2014, which were audited by S.F Ahmed & Co., Chartered Accountants, in pursuance of Section 135 (1) under Para 24(1) of part - II of schedule III of Companies Act 1994, report that:

- The Statements of Financial Position & Operating Result of Golden Harvest Agro Industries Limited as follows:

#### A. The Financial Statements of the company over the last 5 years is as follows:

ASSETS	At 30 September 2018		At 30 June 2018		At 30 June 2017		At 30 June 2016		At 30 June 2015		At 30 Jun 2014	
	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company
<b>Non-Current Assets</b>												
Property, plant and equipment	3,703,352,679	1,327,358,177	3,111,515,064	1,051,266,756	2,646,078,977	920,157,199	2,043,007,481	900,601,983	1,045,221,962	728,124,907		
Leased Assets	111,663,663	33,625,570	73,787,335	57,567,310	17,522,400	25,179,884	20,710,806	18,337,212	20,710,806	18,080,043		
Intangible Assets	85,886,445	51,807,557	97,291,793	55,151,862	57,896,652	21,825,591	12,379,666	438,369,647	11,200,000	11,200,000		
Biological Assets	79,921,197	80,473,506	78,293,068	488,911,940	737,137,698	437,848,248	669,487,697	630,120,916	1,035,672,937	478,038,445		
Capital work in progress	414,331,529	401,375,144	613,618,985	870,874,950	-	687,184,938	-	-	-	595,420,344		
Investment in subsidiary companies	-	913,084,962	-	-	-	-	-	-	-	-		
<b>Total Non-Current Assets</b>	<b>4,395,165,513</b>	<b>2,689,636,898</b>	<b>3,969,501,245</b>	<b>2,371,207,089</b>	<b>3,573,568,441</b>	<b>2,082,448,742</b>	<b>2,750,054,728</b>	<b>1,999,228,049</b>	<b>2,112,805,705</b>	<b>1,830,863,739</b>		
<b>Current Assets</b>												
Inventories	650,176,671	292,257,745	593,936,105	230,713,418	320,478,072	121,667,949	251,548,833	92,858,670	155,314,554	73,897,614		
Advances, deposit and prepayments	503,351,316	268,970,721	425,313,225	268,305,361	493,053,645	416,619,420	676,538,313	398,468,421	514,770,583	335,519,222		
Trade and other receivables	1,175,052,476	1,006,878,785	1,149,976,495	1,091,570,082	622,758,844	431,920,059	230,130,164	334,224,876	232,951,431	323,089,633		
Cash and cash equivalents	90,427,808	15,024,085	74,064,704	13,428,350	34,531,612	12,282,450	98,292,175	32,696,750	424,513,513	251,737,176		
<b>Total Current Assets</b>	<b>2,419,008,271</b>	<b>1,583,131,336</b>	<b>2,011,727,496</b>	<b>1,495,746,089</b>	<b>1,470,827,173</b>	<b>982,489,878</b>	<b>1,256,509,485</b>	<b>858,248,717</b>	<b>1,327,550,081</b>	<b>984,243,645</b>		
<b>Total Assets</b>	<b>6,814,173,784</b>	<b>4,272,768,234</b>	<b>5,981,228,741</b>	<b>3,866,953,178</b>	<b>5,044,390,614</b>	<b>3,064,938,620</b>	<b>4,006,564,213</b>	<b>2,857,476,766</b>	<b>3,440,355,786</b>	<b>2,815,107,384</b>		
<b>EQUITY AND LIABILITIES</b>												
<b>Shareholders' Equity</b>												
Share capital	1,090,089,000	1,090,089,000	990,990,000	990,990,000	900,900,000	900,900,000	819,000,000	819,000,000	819,000,000	819,000,000		
Share premium	137,677,054	137,677,054	236,776,054	236,776,054	326,866,054	326,866,054	408,766,054	408,766,054	408,766,054	408,766,054		
Revaluation surplus	282,160,006	282,160,006	283,316,706	278,351,144	283,331,524	283,331,524	303,525,145	303,525,145	288,465,361	288,465,361		
Retained earnings	992,597,555	992,597,555	920,797,701	920,797,701	693,397,688	499,493,608	334,401,831	334,401,831	371,891,644	371,891,644		
<b>Total Shareholders' Equity</b>	<b>2,502,523,615</b>	<b>2,502,523,615</b>	<b>2,199,514,886</b>	<b>2,199,514,886</b>	<b>2,010,591,186</b>	<b>2,010,591,186</b>	<b>1,865,693,030</b>	<b>1,865,693,030</b>	<b>1,888,123,059</b>	<b>1,888,123,059</b>		
Non-controlling interest	5,792,559	6,342,044	7,506,750	7,506,750	9,213,602	-	12,440,400	-	1,190	-		
<b>Total Equity</b>	<b>2,508,316,174</b>	<b>2,508,865,659</b>	<b>2,207,021,636</b>	<b>2,207,021,636</b>	<b>2,019,804,788</b>	<b>2,010,591,186</b>	<b>1,878,133,430</b>	<b>1,865,693,030</b>	<b>1,888,124,249</b>	<b>1,888,123,059</b>		
<b>Non-Current Liabilities</b>												
Long term loans	2,040,268,282	804,516,393	2,038,263,700	800,697,754	1,122,438,336	260,348,239	1,019,563,390	419,385,976	430,068,752	75,520,147		
Deferred tax liability	232,000,366	101,487,692	223,584,535	100,609,367	162,532,888	87,719,431	132,749,694	91,572,365	144,379,364	103,311,760		
Lease obligation	41,174,348	4,436,738	6,669,059	42,488,979	34,605,096	712,021	5,550,753	1,214,496	2,218,790	540,874		
<b>Total Non-Current Liabilities</b>	<b>2,313,442,996</b>	<b>910,440,823</b>	<b>2,299,049,488</b>	<b>907,976,180</b>	<b>1,749,028,149</b>	<b>348,779,691</b>	<b>1,157,863,837</b>	<b>512,172,837</b>	<b>576,666,906</b>	<b>179,372,781</b>		
<b>Current Liabilities</b>												
Accounts and other payables	132,820,463	44,074,373	120,132,335	43,772,824	89,239,865	44,401,182	96,319,442	23,722,811	57,643,799	33,090,904		
Accruals and provision	280,410,016	131,887,451	260,669,841	123,067,303	223,406,265	110,434,620	217,506,265	119,348,576	126,583,254	51,562,062		
Short term loan	1,106,292,065	1,043,722,703	1,043,722,703	455,602,445	1,438,548,926	450,761,662	514,461,293	295,363,032	768,785,433	640,907,260		
Current portion of long term loans	443,247,267	179,907,169	420,462,647	174,573,685	263,120,757	99,453,243	139,948,048	40,125,462	16,887,333	16,887,333		
Current portion of lease obligations	29,644,803	10,004,069	24,990,293	9,888,301	9,243,801	517,036	2,331,898	851,018	5,664,812	5,163,985		
<b>Total Current Liabilities</b>	<b>1,992,414,614</b>	<b>859,803,795</b>	<b>1,869,977,819</b>	<b>806,804,558</b>	<b>1,705,009,506</b>	<b>705,567,743</b>	<b>970,566,946</b>	<b>479,610,899</b>	<b>975,564,631</b>	<b>747,611,544</b>		
<b>Total Equity and Liabilities</b>	<b>6,814,173,784</b>	<b>4,272,768,233</b>	<b>5,981,228,741</b>	<b>3,866,953,178</b>	<b>5,044,390,614</b>	<b>3,064,938,620</b>	<b>4,006,564,213</b>	<b>2,857,476,766</b>	<b>3,440,355,786</b>	<b>2,815,107,384</b>		
NAV per share (Without revaluation reserve)	20.37	20.37	19.71	19.71	19.17	19.17	19.07	19.07	19.53	19.53		
NAV per share (With revaluation reserve)	22.96	22.96	22.31	22.31	22.20	22.32	22.78	22.78	23.05	23.05		

*R.*  
**AHMED RAJEEB SAMDANI**  
 MANAGING DIRECTOR  
 GOLDEN HARVEST AGRO INDUSTRIES LTD.

**Noor Ahmed, FCA**  
 CEO and Managing Director  
 Alpha Capital Management Limited

*Mohammad Hamdul Islam*  
**Mohammad Hamdul Islam**  
 Managing Director & CEO  
 Banco Finance And Investment Ltd.

**Vetted**

*Prodip Kumar Basak*  
**Prodip Kumar Basak**  
 Director  
 Bangladesh Securities and Exchange Commission

Dated: Dhaka  
 27 December, 2018

Sd/-  
 Chartered Accountants

**B. Statement of Operating Results of the company as follows:**

Particulars	Year ended 30 September 2018		Year ended 30 June 2018		Year ended 30 June 2017		Year ended 30 June 2016		Year ended 30 June 2015		Year ended 30 June 2014	
	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company
Sales	593,748,486 (326,111,358)	214,076,903 (112,103,970)	1,870,954,629 (1,034,189,476)	740,374,815 (386,560,457)	1,526,709,565 (829,107,901)	626,923,856 (321,120,996)	1,427,568,390 (773,012,955)	624,438,657 (320,284,720)	520,563,813 (266,945,082)	776,658,989 (411,672,817)	656,624,665 (345,838,925)	472,077,729 (224,977,291)
Cost of Goods Sold												
Gross Profit	267,637,128	101,972,933	836,765,153	353,814,358	697,601,664	305,803,260	654,555,435	304,153,937	253,618,731	364,986,172	310,785,740	247,100,438
Operating Expenses	(85,538,590)	(30,623,683)	(258,058,135)	(96,774,761)	(227,022,316)	(95,913,058)	(235,091,715)	(97,489,945)	(89,257,976)	(164,510,323)	(127,124,762)	(92,542,746)
Administrative expenses	(17,217,800)	(10,184,373)	(71,284,730)	(43,925,629)	(60,920,380)	(41,523,817)	(62,412,636)	(41,536,179)	(38,941,704)	(52,917,911)	(61,020,798)	(42,295,539)
Selling and distribution expenses	(68,320,790)	(20,439,310)	(1,86,773,405)	(52,846,132)	(166,101,336)	(54,389,241)	(172,679,179)	(55,953,766)	(50,316,272)	(111,592,412)	(66,103,964)	(50,247,207)
Fair value adjustments of biological assets	3,391,620	-	13,657,758	-	12,851,340	-	1,903,959	-	-	-	-	-
Other operating income	14,941,304	11,546,679	48,610,260	39,444,755	28,256,745	22,852,281	60,656,502	14,674,032	50,404,368	92,307,138	15,115,111	14,886,311
Profit from Operations	200,431,462	82,895,929	640,975,036	296,487,352	511,687,433	232,742,483	482,024,181	221,338,024	214,765,123	292,782,987	198,776,089	169,444,003
Financial income	84,418	40,430	1,819,962	302,920	1,234,893	168,940	2,859,127	385,895	5,824,435	9,783,815	48,381,486	38,415,224
Financial expenses	(106,631,803)	(46,910,063)	(298,083,582)	(130,621,086)	(262,416,647)	(94,481,337)	(247,796,255)	(90,840,300)	(105,632,793)	(170,263,268)	(89,540,165)	(83,446,314)
Net Profit from operation	93,884,077	36,026,296	344,713,416	166,169,186	250,505,679	138,430,086	237,087,053	130,883,619	114,956,765	132,303,534	157,617,410	124,412,913
Contribution to WPPF	(4,586,958)	(1,714,852)	(16,642,721)	(7,909,653)	(12,273,709)	(6,586,272)	(11,972,717)	(6,230,060)	(5,471,942)	(6,309,226)	(7,502,588)	(5,922,054)
Income before share of non-consolidate companies and income tax	89,297,119	34,311,444	328,070,695	158,259,533	238,231,970	131,840,814	225,114,336	124,653,559	109,484,823	125,994,308	150,114,822	118,490,859
Share of profit from subsidiary	-	42,081,074	-	107,775,492	-	70,597,693	-	64,403,385	9,167,750	-	-	18,516,713
Share of profit/(loss) from associates	-	-	-	-	-	-	(300,000)	(300,000)	-	-	-	-
Net Profit before Tax	89,297,119	76,392,518	328,070,695	266,035,025	238,231,970	202,438,507	224,814,336	188,756,944	118,652,573	125,994,308	150,114,822	137,007,572
Income Tax Expenses	(19,638,137)	(6,184,052)	(106,362,765)	(43,162,380)	(52,892,950)	(15,392,671)	(49,273,139)	(9,988,949)	(32,716,448)	(40,118,973)	(52,940,106)	(39,832,893)
Net Profit after Tax	69,658,982	70,208,466	221,707,930	222,872,645	185,339,020	187,045,836	175,541,197	178,767,995	85,936,125	85,875,335	97,174,716	97,174,679
Non-Controlling Interest attributable to Ordinary Shareholders	549,484	-	1,164,716	-	1,706,816	-	3,226,798	-	-	60,790	(37)	-
Basic Earning Per Share (EPS)	0.64	0.64	2.04	2.04	1.72	1.72	1.64	1.64	0.79	0.79	0.89	0.89
C. Dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	10%	10%
Cash	Nil	Nil	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
Stock/Bonus	Nil	Nil	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%

  
**AHMED RAJEEB SAMDANI**  
 MANAGING DIRECTOR  
 GOLDEN HARVEST AGRO INDUSTRIES LTD.

  
**Noor Ahamed, FCA**  
 CEO and Managing Director  
 Alpha Capital Management Limited

  
**Mohammad Hamdul Islam**  
 Managing Director & CEO  
 Banco Finance And Investment Ltd.

D. The company was incorporated on 10 August 2004 as a private company limited by shares under the Companies Act 1994 and subsequently converted into a public limited company on 30 June 2010 and became listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited during March 2013.

E. The company has two subsidiary company namely Golden Harvest Ice Cream Ltd, Golden Harvest Dairy Limited.

**Vetted**  
  
**Pradip Kumar Basu**  
 Director  
 Bangladesh Securities and Exchange Commission

Shareholding in subsidiary:

Golden Harvest Ice Cream Ltd.  
Golden Harvest Dairy Limited.


Shareholding %
99.9998%
75%

No. of shares
29,999,940
3,750,000

30 June 2018
299,999,400
37,500,000

- F. Golden Harvest Ice Cream Ltd. and Golden Harvest Dairy Limited.  
Investment in subsidiary namely, Golden Harvest Ice Cream Ltd. and Golden Harvest Dairy Limited is stated in equity method.
- G. No audited accounts were made for the Company for any period subsequent to 30 September 2018
- H. Figures relating to previous year have been rearranged/re-stated wherever considered necessary.
- I. No proceeds or part of proceeds of the issue of shares were applied directly to the company in the purchase of any business as revealed from the said accounts.

  
AHMED RAJEEB SAMDANI  
MANAGING DIRECTOR  
GOLDEN HARVEST AGRO INDUSTRIES LTD.

  
Noof Ahamed, FCA  
CEO and Managing Director  
Alpha Capital Management Limited

Dated: Dhaka  
27 December, 2018

Sd/-  
S. F. Ahmed & Co  
Chartered Accountants

  
Mohammad Hamdul Islam  
Managing Director & CEO  
Banco Finance And Investment Ltd.

Vetted

  
Prodip Kumar Basak  
Director  
Bangladesh Securities and Exchange Commission

**COMPOSITION OF SHAREHOLDING POSITION OF THE COMPANY**


Particulars	No. of	Total	% of
	Shares Held	Amount in TK.	Total Shares
Sponsors & Directors	39,609,825	396,098,250	33.03%
General Public	25,558,881	255,588,810	21.32%
Institutions	54,741,084	547,410,840	45.65%
Government	-	-	0.00%
<b>Total</b>	<b>119,909,790</b>	<b>1,199,097,900</b>	<b>100%</b>

**DIRECTORS TAKE-UP IN THE RIGHTS OFFER**

Name of the Directors	Position	Number of Shares Held	Taking-Up in the Right Offer
Mr. Enamuzzaman Chowdhury	Chairman	2,398,195	1,798,646
Mr. Ahmed Rajeeb Samdani	Managing Director	26,304,147	19,728,110
Mr. Mohius Samad Choudhury	Director	2,398,195	1,798,646
Ms. Nadia Khalil Choudhury	Director	2,398,195	1,798,646
Mr. Moqsud Ahmed Khan	Director	2,951,625	2,213,719
Mr. Azizul Huque	Director	2,709,590	2,032,193
Mrs. Anita Ghazi Islam	Independent Director	-	-
Alena Akhter Khan		-	-
<b>Total</b>		<b>39,159,947</b>	<b>29,369,960</b>

**BANKERS TO THE ISSUE OF RIGHTS ISSUE OF GOLDEN HARVEST AGRO INDUSTRIES LTD.**

Standard Bank Limited			
Region	Sl. No.	Branch	Address
Dhaka	1	Principal Branch	MCC Building Ground Floor,122-124 Motijheel C/A, Dhaka South.
	2	Foreign Exchange Branch	NIK Tower,55, Dilkusha C/A (2 <sup>nd</sup> & 3 <sup>rd</sup> Floor), Dhaka-1000.
	3	Topkhana Road Branch	36, Crescent Center (1 <sup>st</sup> Floor) Topkhana Road Dhaka-1000
	4	Imamgonj Branch	Bellal Market 79, Moulvibazar, Dhaka-1100.
	5	Gulshan Branch Gulshan -2	Shezad Palace (1 <sup>st</sup> & 2 <sup>nd</sup> Floor) 32, Gulshan Avenue North Commercial Area Dhaka-1212.
	6	Dhanmondi Branch	Seema Blossom (Ground Floor) House # 3, Road # 27(Old), 16 (New) Dhanmondi R/A Dhaka-1209.
	7	Mirpur Branch	Northern Lion's R.P. Tower (1 <sup>st</sup> Floor) Plot-4, Block-D, Section-2 Chiriakhana Road, Mirpur Dhaka-1216.
	8	Uttara Branch	Latif Emphorium (Level 2 & 3) Road-07, Sector-03 House No.-27 Uttara Model Town Dhaka 1230.
	9	Panthapath Branch	77, Bir Uttam C.R. Dutta Road Free School Street Hatirpool Dhaka.
	10	Banani Branch	Plot-106, Road-11 Block-C, Banani Dhaka
	11	Pragoti Sarani Branch	KA-70, Hazi Ahmed Plaza (1 <sup>st</sup> Floor) Pragati Sharani, Kuril PO-Khilkhet, PS-Vatara Dhaka 1229.
	12	Nawabpur Branch	Shahi Bhaban (1 <sup>st</sup> floor) 106, BCC Road Thatari Bazar Dhaka-1203.
	13	Green Road Branch	Castle Green (1 <sup>st</sup> floor) 142 Green Road Dhaka.
	14	Gazipur Branch	Sahabuddin Complex (1 <sup>st</sup> floor), 168, Joydevpur Bazar, Gazipur-1700.
Narayangonj	15	Narayangonj Branch	Khan Super Market 47/9 BB Road, DIT Narayangonj.
Chottogram	16	Jubilee Road Branch	Aziz Chamber (1 <sup>st</sup> Floor) 6 Noor Ahmed Road Jubilee Road Chittagong.
	17	Agrabad Branch	World Trade Centre (2 <sup>nd</sup> Floor) 102-103 Agrabad C/A Chittagong
	18	Khatungonj Branch	Khatungonj Trade Centre (1 <sup>st</sup> Floor) Ramjoy Mohajan Lane (Post Office Goli) Khatungonj Chittagong.
	19	CDA Avenue Branch	1000/A, Hosneara Villa (1 <sup>st</sup> floor) Nasirabad, CDA Avenue, Chittagong-4000.
	20	Sadarghat Branch	291, Hourbourage Dream, Sadarghat Road, Chittagong.
Rajshahi	21	CEPZ Branch	Gazi Complex (1 <sup>st</sup> Floor), Airport Road, EPZ Gate, Bandar, Chittagong.
	22	Rajshahi Branch	61 Chand & Sons Shopping Complex, Gorhanga, Boalia, Rajshahi-6100.
Sylhet	23	Sylhet Branch	Thikana Tower (1 <sup>st</sup> Floor) Nayasarak, Sylhet.
	24	Moulvi Bazar Branch	Kusumbag Shopping City, Sylhet Road, Kusumbag, Moulvibazar.
Kushtia	25	Kushtia Branch	43, N.S. Road (1 <sup>st</sup> floor), Amlapara, Kushtia.
Mymensingh	26	Mymensingh Branch	27, Rambabu Road, Canada Square Shopping Complex, Mymensingh.
Rangpur	27	Rangpur Branch	Shah Jamal Market (1 <sup>st</sup> Floor), Station Road, Rangpur-5400.
Khulna	28	Khulna Branch	Chamber Building, 5, K.D.A. C/A (Ground Floor), Khulna-9100.

  
**AHMED RAJEEB SAMDANI**  
 MANAGING DIRECTOR  
 GOLDEN HARVEST AGRO INDUSTRIES LTD.

  
**Noor Ahamed, FCA**  
 CEO and Managing Director  
 Alpha Capital Management Limited

  
**Mohammad Hamdul Islam**  
 Managing Director & CEO  
 Banco Finance And Investment Ltd.

  
**Prodip Kumar Basak**  
 Director  
 Bangladesh Securities and Exchange Commission

ICB			
Region	Sl. No.	Branch	Address
Dhaka	1	Head office	BDBL Building (12-15 <sup>th</sup> Floors),8, Rajuk Avenue, Dhaka-1000.
	2	Local Office	Kashpia Plaza (1 <sup>st</sup> floor),35/C, Nayapaltan,VIP Road Dhaka-1000
Chottogram	3	Chottogram	Ayub Trade Center (Level-10),1269/B, Sk. Mujib Road,Agrabad Commercial Area,Chottogram
Rajshahi	4	Rajshahi	Dr. Gaffar Plaza (2 <sup>nd</sup> Floor),Shaheb Bazar, Ghonamaru,Rajshahi.
Sylhet	5	Sylhet	Ananda Tower & Shopping Complex (2 <sup>nd</sup> floor),Dhupadighir Uttarpar, Jail Road,Sylhet.
Bogra	6	Bogra	Afsar Ali Complex (4 <sup>th</sup> floor),Raja Bazar Road, Borogola,Bogra.
Khulna	7	Khulna	BDBL Building (3 <sup>rd</sup> floor),25-26, KDA Commercial Area,Khulna.
Banshal	8	Banshal	Bansal Plaza ,87-88, Hemayet Uddin Road,Banshal

UCB Bank Limited			
Region	Sl. No.	Branch	Address
Dhaka	1	Elephant Road Branch	25, Elephant Rd., Dhaka-1207
	2	Shantinagar Branch	Madina Hights (Ground & 1 <sup>st</sup> Floor) 32, New Circular Road, Siddeswan, Ramna, Ward # 53, Dhaka City Corporation, Dhaka
	3	Kawran Bazar Branch	11, Kawran Bazar, Titas Gas Bhaban Kawran Bazar, Dhaka
	4	Gulshan Branch	CONCORD I.K. Tower (1 <sup>st</sup> Floor), Plot No. GEN (A)-2, North Avenue, Gulshan-2, Dhaka-1212
	5	Mirpur Branch	House# 1, Road# 6, Block# A Section# 6, Mirpur, Dhaka
	6	Foreign Exchange Branch	20, Dilkusha C/A Dhaka-1000
	7	Mohakhali Branch	Medona Tower 28, Mohakhali C/A, Dhaka
	8	Uttara Branch	Paradise Tower (1 <sup>st</sup> & 2 <sup>nd</sup> Floor), Plot No-11, Sector-3, Dhaka Mymensing Road , Uttara, Dhaka-1230
	9	Dhanmondi Branch	Nahar Green Summit (1 <sup>st</sup> Floor) Plot # 305 (Old), 43 (New) Road # 27 (Old), 16 (New) Dhanmondi R/A, Dhaka
	10	New Eskaton Branch	Waqf Bhaban (1 <sup>st</sup> Floor) 4, New Eskaton Road, Dhaka.
	11	Bashundhara Branch	Plot No- 06, Block-A Bashundhara Main Road Bashundhara R/A, Dhaka
	12	Tejgaon Branch	Rahman_s Regnum Centre 191/B, Tejgaon 1/A Tejgaon Gulshan Link Road Ward No- 37, Thana- Tejgaon Dhaka City Corporation, Dhaka.
	13	Sonargaon Branch	22, Sonargaon Janopad Sarak, Sector No- 09, Dhaka Uttar City Corporation, P.S- Uttara, Dist: Dhaka
	14	Pragati Sarani Branch	Cha- 89/1, North Badda Pragati Sawrani, Ward No.- 19 Thana- Badda, Dhaka City Corporation Dist- Dhaka.
	15	Mirpur Road Branch	House# 12, Road# 5, Ward No# 49 Mirpur Road, Dhanmondi R/A, Dhaka.
	16	Banasree Branch	Block-K, Plot-320, Road No-16 Main Road, South Banasree, Dhaka.
	17	Khilkhet Branch	Talna Bhaban_ (1 <sup>st</sup> Floor),House- Kha-49/A Battala, Ward No- 17 P.S.- Khilkhet, Dhaka City Corporation Dhaka.
	18	Khilgaon Branch	Ashibad Bhaban Holding No.569/C & 915 Ward No. 01 Dhaka South City Corporation P. S. Khilgaon Dist. Dhaka.
Narayanganj	19	Narayanganj Branch	Padma City Plaza-1 (2 <sup>nd</sup> Floor) 55/B, S. M. Maleh Road, Tanbazar, Narayanganj-1400
Bansal	20	Bansal Branch	87-88 Hamayet Uddin Road, Bansal.
Chottogram	21	Agrabad Branch	Atlas Rangz Plaza, Plot No.7, Sheikh Mujib Road, Agrabad C/A, Ward No. 36, P.S. -Bandar, Chittagong City Corporation, Distact-Chittagong.
	22	O.R Nizam Road Branch	562/A. O.R.Nizam Road Central Shopping Center, Chittagong
	23	Bahaddarhat Branch	Rahmania Shopping Complex (1 <sup>st</sup> Flr) 63/A, Chandgaon, Chittagong
	24	Halishahar Branch	House No- 7, Road No- 2, Lane- 2, Block- G, Halishahar Housing Estate, Chittagong City Corporation, Chittagong.
	25	Chittagong Medical College Branch	19, Fazlul Kader Road, Ward No- 16, Chittagong City Corporation, PS- Panchlaish, Dist- Chittagong
	26	Oxygen Branch	Gazi Mention,Holding.No.3711/B,Oxygen-Quaish Link Road,Ward No.03
Rajshahi	27	Rajshahi Branch	70/71, Miah Para (1 <sup>st</sup> Flr.) Shaheb Bazar, Natore Maha Sarak Rajshahi _6100.
Sylhet	28	Amborkhana Branch	Airport Road, Amborkhana, Sylhet
Khulna	29	Zindabazar Branch	1683/A, Zindabazar, Sylhet
	30	Khulna Branch	Hotel Park Building 48, K.D Ghosh Road, Khulna-9000

First Security Islami Bank Limited			
Region	Sl. No.	Branch	Address
Dhaka	1	Dilkusha Branch	23, Dilkusha, Commercial Area, Dhaka-1000.
	2	Motijheel Branch	Plot # 9/i, Motijheel C/A, Toyenbee Rd, Dhaka
	3	Gulshan Branch	122 Gulshan Avenue, Gulshan-2, Dhaka-1212,
	4	Uttara Branch	Plt# 10 (1 <sup>st</sup> & 2 <sup>nd</sup> floor), Gonbenayaz Avenue, Sector-13, Uttara Model Town, Uttara, Dhaka.
	5	Dhanmondi Branch	House # 38/1, Road # 02, (Opposite Rifle Square), Dhanmondi R/A, Dhaka-1205.
	6	Mirpur Branch	House #793 (1 <sup>st</sup> Floor) Kazi Para, Begum Rokeya Sharani, Mirpur, Dhaka
Chottogram	7	Agrabad Branch	75, Hossen Court,Agrabad C/A, Agrabad, Chittagong-4100
	8	Jubilee Road Branch	365, Jubilee Road, Chittagong-4000
	9	Khatunganj Branch	M.S Trade Centre, Holding # 263/284, Khatunganj Road, Khatunganj, Chittagong-4000

**AHMED RAJEEB SAMDANI**  
MANAGING DIRECTOR  
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**Mohammad Hamdul Islam**  
Managing Director & CEO  
Banco Finance And Investment Ltd.  
Bangladesh Securities and Exchange Commission

Vetted



Rajshahi	10	Rajshahi Branch	99, Shaheb Bazar, Zero Point P.O.: Ghoramara, P.S.: Boyalia, Rajshahi.
Sylhet	11	Sylhet Branch	Salim Mansion (1 <sup>st</sup> Flr), Mendibagh C/A, Biswa Road, Asian Highway, Sylhet
Khulna	12	Khulna Branch	City Trade Centre, 75, K.D.A Avenue, Khulna
Bansal	13	Bansal Branch	Holding # 463,464, Hemayet Uddin Road, Word # 9, Banisal City Corporation, Kotwali, Banisal.
Bogura	14	Bogura Branch	Plo t# 1717, Santahar Road Baragola, Bogra
Rangpur	15	Rangpur Branch	Aziz Supper Market (1 <sup>st</sup> Flr), Station Road (Nawabgonj Bazar), Rangpur.

Vetted



**Prodip Kumar Basak**  
Director  
Bangladesh Securities and Exchange Commission

  
**AHMED RAJEEB SAMDANI**  
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