

BICM Day-long Certificate Course on Commodity Exchange: Concepts, Operations, and Global Standards

Objectives of the Course

This course offers insight into the concept of commodity exchange and its mechanisms. Participants will learn about the commodity markets, derivative trading, uses of such trading facilities, mechanism of such trading and also investigate the strategic business implications of participating in commodity derivatives trading on a regulated and rules-driven platform like an Exchange. They will also discover how commodity exchange can open up new opportunities and strategically drive long-term business returns.

Course Features

- ❑ A blend of theories, concepts, and operational models of commodity exchange.
- ❑ Each module contains a number of real-world cases and examples.
- ❑ Speakers include officials from Chittagong Stock Exchange.

Expected Benefits

- ❑ An understanding of commodity exchange systems which benefit people, businesses, and the nation.
- ❑ Tools and frameworks to participate in the commodity derivatives market.
- ❑ An action plan to use commodity futures contracts for achieving operational efficiency in businesses.

Who should attend?

Private and public sector industry professionals, especially those involving commodities in their business activity; financial sector professionals including those from banks, insurance firms and TREC; academicians; policy-makers and members from regulatory authorities; etc.

Duration:

A day-long course; 5 sessions each of 75 minutes.

Class time:

10:00AM-6:00PM

Delivery:

Class (In-person)

Venue: Bangladesh Institute of Capital Market [BICM]

Certification: Each participant will be awarded a Participation Certificate on successful completion of the Course.

Tentative Program Schedule

Module & Time	Module Details	Speaker Name
Module 1 10:00AM- 11:15AM	<p>- Introduction to Commodity Market: Concept and key characteristics of commodity markets – Spot, Forward and Futures; Spot market versus derivatives market; features of Commodity futures; factors affecting commodity prices</p> <p>- Perspectives of Commodity Derivatives trade: History of commodity futures trade; features of commodity exchange; detailed product features of futures market – contract specifications; role of commodity exchange in facilitating trading and clearing; prominent commodity exchanges of the world</p>	Md Faisal Huda Deputy Manager and member secretary, COMEX project Chittagong stock exchange PLC
Heath Break (11:15AM-11:30AM)		
Module 2 11:30AM- 12:45PM	<p>- Commodity Ecosystem: Ecosystem and support services around commodity markets – warehousing, assaying, quality testing services, etc; role of delivery in settlement of futures contract</p> <p>- Market intermediaries and participants: Membership of exchange; types of members; eligibility, rights and obligations of members; other types of market participants. Code of Conduct and other investor protection measures</p>	Md Faisal Huda Deputy Manager and member secretary, COMEX project Chittagong stock exchange PLC
Lunch & Prayer Break (12:45PM-01:45PM)		
Module 3 01:45PM- 03:00PM	- Mechanisms of Commodity Trade: Detailed explanation of the trading and clearing mechanism of commodity futures trade, including surveillance and Risk Management of Exchange	Md Faisal Huda Deputy Manager and member secretary, COMEX project Chittagong stock exchange PLC
Module 4 03:00PM- 04:15PM	<p>- Economic functions of commodity futures: Use of commodity futures for price discovery and risk management; understanding hedging mechanism with examples; discussion on real case of hedging using commodity futures; basic exposure to commodity Options</p> <p>- Commodities as an asset class: Opportunities for investing using commodity futures; arbitrage trade with commodities; commodity indices</p>	
Health Break (4:15PM-4:30PM)		
Module 5 04:30PM- 05:45PM	<p>- Potential of commodity futures in Bangladesh: Socio-economic and business implications of commodity futures trade in Bangladesh; cross-country evidences of impact of commodity futures market</p> <p>- Recapitulation: Q&A session</p>	Md Faisal Huda Deputy Manager and member secretary, COMEX project Chittagong stock exchange PLC
Certificate Distribution (5:45PM-6:00PM)		

Registration procedure:

1. Go to www.bicm.ac.bd/payment
2. Select 'certificate course registration' from the top tabs, then choose 'certificate course' from the options
3. Fill-up the form providing the requested information
4. In the 'Course Information' part, select the course name from the drop-down list and enter the amount to be paid in the 'Total Amount' field
5. Check to the two check boxes at the bottom, and click on 'Proceed to Payment'
6. Complete payment using suitable option (payment may be made using major cards and wallets including nagad,bKash,rocket, VISA, and MasterCard)
7. Upon successful completion of payment, you will receive an e-mail from sslcommerz mentioning payment success
8. Your registration is complete!

You will receive further notification in the e-mail address that you have provided in the form. Make sure to mention a valid and correct e-mail address that you have access to. For online courses, you will receive the zoom link to join the program, 30 minutes before the start of the class/first day of the classes, in your e-mail.

For queries, please call 01572-112496 (Regular mobile or WhatsApp)

Make sure to provide the correct e-mail address, cell number, and name of certificate course. Otherwise it will become difficult to communicate with you and/or issue the certificate at the end of the program.

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