

## Bangladesh Securities and Exchange Commission

BSEC/CI/IPO-328 /2022/926

August 22, 2022

### Managing Director

Chartered Life Insurance Company Limited  
Islam Tower (8<sup>th</sup> Floor), 464/H, D.I.T Road  
West Rampura, Dhaka-1219.

### Managing Director

AAA Finance & Investment Limited  
Amin Court, 4<sup>th</sup> Floor, (Suite# 403-405)  
31, Bir Uttam Shahid Ashfaqus Samad Road, Dhaka-1000.

### Managing Director

Trust Bank Investments Limited  
12<sup>th</sup> Floor, Peoples Insurance Bhaban,  
36, Dilkusha C/A, Dhaka-1000.

### Managing Director

AB Investment Limited  
WW Tower (Level-7), 68, Motijheel C/A  
Dhaka-1000, Bangladesh.

**Subject: Consent for raising of capital through Initial Public Offering (IPO) and issuance of prospectus by Chartered Life Insurance Company Limited.**

Dear Sir,

This refers to your application dated April 28, 2022 and subsequent correspondences concerning the above subject, which contains, among others, an authenticated draft prospectus, 'Due Diligence Certificates' and the audited Financial Statements of the issuer company as of December 31, 2021 along with the Auditor's Report thereon by the company's auditors, namely Artisan, Chartered Accountants.

The Commission hereby accords its consent under section 2A, Sub-sections (2)(a) and (2)(b), read with section 2B of the Securities and Exchange Ordinance, 1969 and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, based on all the above documents and information provided to the Commission, to issue 1,50,00,000 ordinary shares at Tk. 10.00 each at par totaling to Tk. 15,00,00,000/- (taka fifteen crore) through initial public offering, **from which 15% of securities will be reserved for the employees of the issuer and others and out of remaining 85% securities, 25% of securities will be reserved for Eligible Investors (EIs) including mutual funds and CISs (EIs) where asset manager of any Exchange Traded Fund (ETF) shall get 1% (one percent) quota and the rest 24% (twenty percent) shall be distributed among the EIs (provided further that in case of under-subscription for the said 1% quota, under subscribed portion shall be added to the quota for EIs) and the remaining 75% of securities will be offered for General Public (GP) including NRB through publication of the prospectus of Chartered Life Insurance Company Limited (hereinafter referred to as 'issuer' or 'company'), subject to the following conditions imposed under section-2CC of the said Ordinance, as mentioned under Part-A, B, C and D namely:-**

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