



South Bangla Agriculture & Commerce Bank Limited

Registered Office: BSC Tower (5th-16th Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.
Phone: (02) 9577207-11, EXT-205, Email: cs@sbacbank.com, Website: www.sbacbank.com

NOTICE FOR ELIGIBLE INVESTORS (EIs) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM OF THE STOCK EXCHANGES FOR THE SHARES OF SOUTH BANGLA AGRICULTURE & COMMERCE BANK LIMITED

This is for information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide (letter No. BSEC/CI/IPO-313/2021/407 dated June 1, 2021) for raising capital through Initial Public Offerings (IPO) of South Bangla Agriculture & Commerce Bank Limited under fixed price method. All the Eligible Investors (EIs) are hereby requested to visit website www.essbangladesh.com to participate in the IPO subscription process through the electronic subscription system. The summary of the IPO subscription for the (EIs) are as follows-

A. IPO SUMMARY

Issue Name	: South Bangla Agriculture & Commerce Bank Limited
Issue Code	: SBACBANK
Total Fund to be raised through IPO	: BDT 1,000,000,000.00 (One hundred crore)
Total Number of Shares to be Offered	: 100,000,000 (Ten crore)
Face Value	: BDT 10/- each share
Issue Manager	: ICB Capital Management Limited

B. DETAILS OF SUBSCRIPTION FOR ELIGIBLE INVESTORS (EIs):

Eligibility of EIs for Subscription	: EIs Shall maintain a minimum investment of Tk.5,000,000 (Taka fifty lacs only) in listed securities (matured securities) at market price for approved pension funds, recognized provident funds and approved gratuity funds and for other EIs BDT 10,000,000 (Taka one crore only) as on the end of June 24, 2021.
Period of Subscription	: Starts at 10:00 a.m. on July 05, 2021 : Closes at 5:30 p.m. on July 11, 2021
Deposit of collateral and Subscription Fee	: Starts at 10:00 a.m. on July 05, 2021 : Closes at 2:00 p.m. on July 11, 2021
Total Fund to be raised from EIs	: BDT 400,000,000.00 (Forty crore)
Total Number of Shares to be Offered for EIs	: 40,000,000 (Four crore)
Quota Wise Amount Distribution for EIs	: Eligible Investor: BDT 300,000,000.00 (Thirty crore) Mutual Fund: BDT 100,000,000.00 (Ten crore)
Quota Wise Share Distribution for EIs	: Eligible Investor: 30,000,000 (Three crore) Mutual Fund: 10,000,000 (One crore)
Maximum Amount allowed for Subscription by an EI	: BDT 8,000,000.00 (Eighty lac)
Maximum Number of Shares to be Offered for an EI	: 800,000 (Eight lac)
Maximum Number of Subscription can be placed by an EI	: 1 (One)
Subscription Fee for an EI	: BDT 3,000 (Three thousand)
Collateral amount for an EI	: 100% Subscription
Mode of payment	: Pay Order/Demand Draft/ B.B. Cheque /Cash

C. BANK DETAILS FOR DEPOSITING EI SUBSCRIPTION MONEY:

Account Name	: DHAKA STOCK EXCHANGE LIMITED
Bank Name	: Mercantile Bank Limited
Bank Account Number	: 135413134079404
Branch Name	: Any Branch in Bangladesh

All the Eligible Investors (EIs) are requested to submit their application in accordance with the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the shares of South Bangla Agriculture & Commerce Bank Limited.

Prospectus of South Bangla Agriculture & Commerce Bank Limited is available in the website(s) of the Issuer Company (www.sbacbank.com), Manager to the Issue (www.icml.com.bd), Bangladesh Securities and Exchange Commission (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Limited (www.cse.com.bd).

For and on behalf of **South Bangla Agriculture & Commerce Bank Limited**

Md. Mokaddess Ali ACS
SVP & Company Secretary

9 inch X 4 col = 36 inch