



BANGLADESH SECURITIES AND EXCHANGE COMMISSION
Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar
Administrative Area, Dhaka 1207, Bangladesh



BSEC/CI/BB-15/2018/384

Dated: May 4, 2021

Managing Director
Baraka Patenga Power Limited
6/A/1 (2nd Floor) Segunbagicha,
Dhaka-1000

Manager to the Issue:
LankaBangla Investments Limited
Chief Executive Officer
Assurance Nazir Tower, Level - 06,
65/B, Kemal Ataturk Avenue, Banani,
Dhaka- 1213

Registrar to the Issue:
Chief Executive Officer
UniCap Investments Limited
Noor Tower (4th floor), 73 Sonargaon Road,
Dhaka-1205

Subject: Consent for raising of capital through Initial Public Offer (IPO) and issuance of prospectus by Baraka Patenga Power Limited.

This refers to your application dated April 18, 2018 and subsequent correspondences concerning the above subject, which contains, among others, an authenticated draft prospectus, 'Due Diligence Certificates' and the audited Financial Statements of the issuer company as of June 30, 2020 along with the Auditor's Report thereon by the company's auditors, namely, Kazi Zahir Khan & Co. Chartered Accountants.

The Commission hereby accords its consent under section 2A, Sub-sections (2)(a) and (2)(b), read with section 2B of the Securities and Exchange Ordinance, 1969 and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, based on all the above documents and information provided to the Commission, to issue 73,770,488 ordinary shares of the company, from which 36,885,288 ordinary shares are reserved for Eligible Investors (EIs) at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category and remaining 36,885,200 ordinary shares at a 10% discounted price from the cut-off price i.e. Tk. 29.00 per share for General Public including NRBs totaling Tk. 2,250,000,000.00 under the Book-building method through publication of the prospectus of Baraka Patenga Power Limited (hereinafter referred to as 'Issuer' or 'Company'), subject to the following conditions imposed under section-2CC of the said Ordinance, as mentioned under Part-A, B, C & D namely:-

PART-A

1. The Company shall go for Initial Public Offer (IPO) for 73,770,488 ordinary shares, from which 36,885,288 ordinary shares are reserved for Eligible Investors (EIs) at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category and remaining 36,885,200 ordinary shares at a 10% discounted price (at nearest integer) from the cut-off price i.e. Tk. 29.00 per share for General Public including NRBs totaling Tk. 2,250,000,000.00 following the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, the Depository Act 1999 and rules made there under.

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“মুজিববর্ষের অঙ্গীকার উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”

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