

NOTICE FOR GENERAL PUBLIC CATEGORIES (RESIDENT BANGLADESHI & NON RESIDENT BANGLADESHI) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM (ESS) AND STOCKBROKERS/MERCHANT BANKERS FOR THE SHARES OF MEGHNA INSURANCE COMPANY LIMITED.

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide their letter no.: **BSEC/CI/IPO-320/2021/790, dated April 3, 2022** for raising capital through Initial Public Offering (IPO) of **MEGHNA INSURANCE COMPANY LIMITED** under fixed price method. All the General Public (GP) including Non Resident Bangladeshi (NRB) applicants are hereby requested to apply through the respective Stockbrokers/Merchant Bankers. The summary of the IPO subscription for General Public (GP) including Non Resident Bangladeshi (NRB) are as follows:

A. IPO Summary (inclusive of 15% privately reserved for the Employees & Others):

| | | |
|--|---|--|
| Issuer Name | : | MEGHNA INSURANCE COMPANY LIMITED |
| Issue Type | : | Ordinary Shares |
| Issuer Code | : | MEGHNAINS |
| Total Fund to be raised through IPO | : | BDT 16,00,00,000.00 |
| Total Number of Shares to be Offloaded | : | 1,60,00,000 |
| Face value | : | BDT 10.00 each share |
| Category wise share distribution | : | <p>a. Employees & Others: 15% i.e. 24,00,000 shares amounting BDT. 2,40,00,000.00</p> <p>b. Distribution of rest of shares and amount i.e. 1,36,00,000 shares amounting BDT. 13,60,00,000.00 as under –</p> <ul style="list-style-type: none"> • For Eligible Investors (EIs): 25% i.e. 34,00,000 shares amounting BDT. 3,40,00,000.00 • For General Public (including RB & NRB): 75% i.e. 1,02,00,000 amounting BDT. 10,20,00,000 |
| Manager(s) to the Issue | : | <ul style="list-style-type: none"> • Asian Tiger Capital Partners Investments Limited • Prime Bank Investment Limited • UCB Investment Limited |

B. Details of Subscription for General Public (RB & NRB):

| | | |
|--|---|--|
| Period of Subscription | : | Starts at 10:00 a.m. on May 11, 2022 |
| | : | Closes at 5:00 p.m. on May 18, 2022 |
| Deposit of collateral and subscription fee for EIs | : | Starts at 10:00 a.m. on May 11, 2022 |
| | : | Closes at 2:00 p.m. on May 18, 2022 |
| Upload of category wise lists of applicant by the Stockbrokers/Merchant Bankers | : | Starts: 10:00 a.m. of May 19, 2022 Ends: 5:00 p.m. of May 23, 2022 |
| Quota wise distribution of amount | : | <ul style="list-style-type: none"> • General Public (RB): 70% of IPO i.e. BDT. 9,52,00,000.00 • General Public (NRB): 5% of IPO i.e. BDT. 68,00,000.00 |
| Quota wise distribution of shares | : | <ul style="list-style-type: none"> • General Public (RB): 95,20,000 shares • General Public (NRB): 6,80,000 shares |
| Minimum investment in listed securities (matured securities) at market price (the close of both stock exchanges whichever is higher) | : | BDT. 20,000.00 |
| Cut off date for minimum investment | : | April 27, 2022 (day end) |
| Minimum amount allowed for subscription | : | 1,000 shares amounting BDT. 10,000.00 |

C. BANK DETAILS FOR DEPOSITING SUBSCRIPTION MONEY:


Account Name : Dhaka Stock Exchange Limited
Bank Name : **Mercantile Bank Limited**
Account Number : **135413134079404**
Branch Name : Any branch in Bangladesh
Payment Mode : Pay Order/Demand Draft

All the General Public (Resident Bangladeshi and NRB) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the ordinary shares of **MEGHNA INSURANCE COMPANY LIMITED**.

Note:

1. In case of under-subscription under any of sub-categories of eligible investors' category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
2. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission by the exchanges and the balance amount shall be refunded to the applicant.
3. The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission by the exchanges. The balance amount shall be refunded to the applicants.
4. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission by the exchanges. This is in addition to any other penalties as may be provided for by the law.
5. Registered Eligible Investors (EIs) can not apply in the General Public category. NRB BO account holders may apply in General Public (Resident Bangladeshi) quota but General BO Account holders can not apply in NRB Quota.

The prospectus of **MEGHNA INSURANCE COMPANY LIMITED** is available in the website(s) of the Issuer Company (www.micl.com.bd), Manager(s) to the Issue (www.at-investments.com, www.pbil.com.bd, ucb-investment.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Limited (www.cse.com.bd).



Mohammad Abu Bakar Siddique
Chief Executive Officer