



এক্সপ্রেস ইন্স্যুরেন্স লিমিটেড

EXPRESS INSURANCE LIMITED

NOTICE FOR ELIGIBLE INVESTORS (EIs) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM OF THE STOCK EXCHANGES FOR THE SHARES OF EXPRESS INSURANCE LIMITED

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) that has accorded consent vide letter no.: **BSEC/CI/IPO-268/2017/60, dated March 08, 2020** for raising capital through Initial Public Offering (IPO) of ordinary shares of **EXPRESS INSURANCE LIMITED** under fixed price method. All the Eligible Investors (EIs) are hereby requested visit website www.essbangladesh.com to participate in the IPO subscription process through the electronic subscription system. The summary of the IPO subscription for the EIs are as follows –

A. IPO SUMMARY:

Issuer Name	:	EXPRESS INSURANCE LIMITED
Issuer Code	:	EIL
Total Fund to be raised through IPO	:	BDT 260,790,000
Total Number of Shares to be Offloaded	:	26,079,000
Face value	:	BDT 10/- each share
Market Lot	:	500 SHARES
Manager(s) to the Issue	:	AAA Finance & Investment Limited IIDFC CAPITAL LIMITED BLI CAPITAL LIMITED

B. DETAILS OF SUBSCRIPTION FOR ELIGIBLE INVESTORS (EIs):

Period of Subscription	:	Starts at 10:00 a.m. on June 14, 2020 Closes at 5:30 p.m. on June 18, 2020
Deposit of collateral and subscription fee	:	Starts at 10:00 a.m. on June 14, 2020 Closes at 2:00 p.m. on June 18, 2020
Total Fund to be raised from EIs	:	BDT 10,43,16,000
Total number of shares to be offered for EIs	:	1,04,31,600
Maximum amount allowed for subscription by an EIs	:	BDT 20,86,320
Maximum number of shares to offered for an EIs	:	2,08,632
Maximum number of Subscription can be placed by an EIs	:	1 (One)
Subscription fee for an EIs	:	BDT 3000
Collateral amount for an EIs	:	100% of subscription amount
Mode of Payment	:	Pay Order/Demand Draft/B.B. Cheque/Cash

C. BANK DETAILS FOR DEPOSITING EIs SUBSCRIPTION MONEY:

Account Name	:	DHAKA STOCK EXCHANGE LIMITED
Bank Name	:	IFIC BANK LIMITED
Bank Account Number	:	1090344039042
Branch Name	:	ANY BRANCH IN BANGLADESH

All the Eligible Investors (EIs) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the ordinary shares of **EXPRESS INSURANCE LIMITED**.

Prospectus of **EXPRESS INSURANCE LIMITED** is available in the website(s) of the Issuer Company (www.eilbd.com), Managers to the Issue (www.aaafinancebd.com, www.iidf.com, www.blicapitaltd.com) and Dhaka Stock Exchange Limited (www.dsebd.org).

For and On behalf of **EXPRESS INSURANCE LIMITED**.


(K.M. Saidur Rahman)
Managing Director & CEO