

NOTICE FOR ELIGIBLE INVESTORS (EIS) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM (ESS) OF THE STOCK EXCHANGES FOR THE SHARES OF MIDLAND BANK LIMITED

This is for the kind information of all the concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent through letter no. **BSEC/CI/IPO-327/2022/1148, dated January 15, 2023** for raising capital through Initial Public Offer (IPO) of **MIDLAND BANK LIMITED** under fixed price method. All the Eligible Investors (EIs) are hereby requested to visit the website i.e. www.essbangladesh.com to participate in the IPO subscription process through the Electronic Subscription System (ESS). The summary of the IPO subscription for the Eligible Investors (EIs) is as follows:

A. IPO SUMMARY:

Issuer Name	:	MIDLAND BANK LIMITED
Issue Type	:	Ordinary Shares
Trading Code	:	MIDLANDBNK
Total fund to be raised through IPO	:	BDT 700,000,000 (Taka Seventy Crore)
Total number of shares to be offered	:	70,000,000 (Seven Crore) ordinary shares
Offer price	:	BDT 10.00 each share
Category wise share distribution	:	Employee Share Purchase Plan (ESPP) of the Issuer: 7.14% of the total issue i.e. 5,000,000 shares (BDT 50,000,000)
	:	Distribution of the remaining 65,000,000 ordinary shares (i.e. BDT 650,000,000) excluding the portion under ESPP
	:	Eligible Investors (EIs) including Mutual Funds & CIS: 25% of the remaining portion i.e. 16,250,000 shares (BDT 162,500,000)
	:	General Public including NRB: 75% of the remaining portion i.e. 48,750,000 shares (BDT 487,500,000)
Manager to the Issue	:	LankaBangla Investments Limited

B. DETAILS OF SUBSCRIPTION FOR ELIGIBLE INVESTORS (EIS):

Eligibility of EIs for subscription	:	Eligible Investors (EIs) shall maintain a minimum investment of BDT 15,000,000/- (Taka one crore fifty lac) for approved pension funds, recognized provident funds and approved gratuity fund and other EIs of Tk. 30,000,000/- (Taka three crore) in the listed securities including open-end Mutual fund (matured securities) at market price (the close price of both Exchanges whichever is higher) as on the end of February 08, 2023 (Wednesday).
Cut-off date for minimum investment	:	February 08, 2023 (Wednesday)
Period of Subscription	:	Starts at 9:00 a.m. on February 16, 2023 (Thursday)
	:	Closes at 4:30 p.m. on February 23, 2023 (Thursday)
Deposit of collateral and subscription fee	:	Starts at 10:00 a.m. on February 16, 2023 (Thursday)
	:	Closes at 2:00 p.m. on February 23, 2023 (Thursday)
Total Fund to be raised from EIs	:	BDT 162,500,000 (Sixteen Crore Twenty Five Lac)
Total number of shares offered to EIs	:	16,250,000 (One Crore Sixty Two Lac Fifty Thousand)
Quota wise distribution of shares for EIs	:	<ul style="list-style-type: none"> • Eligible Investors (EIs) [Including CISs]: 13,000,000 (One Crore Thirty Lac) ordinary shares; • Mutual Funds: 3,250,000 (Thirty Two Lac Fifty Thousand) ordinary shares
Quota wise distribution of amount for EIs	:	<ul style="list-style-type: none"> • Eligible Investors (EIs) [Including CISs]: BDT 130,000,000 (Taka Thirteen Crore); • Mutual Funds: BDT 32,500,000 (Taka Three Crore Twenty Five Lac)
Maximum amount allowed for subscription by an EI	:	BDT 3,250,000 (Taka Thirty Two Lac Fifty Thousand)
Maximum no. of shares to be offered for an EI	:	325,000 (Three Lac Twenty Five Thousand) shares
Maximum number of subscription can be placed by an EI	:	01 (One)
Subscription Fee for an EI	:	BDT 3,000 (Three Thousand)
Collateral Amount for an EI	:	100% of Subscription
Mode of payment	:	Pay Order/Demand Draft/B.B. Cheque

C. BANK DETAILS FOR DEPOSITING SUBSCRIPTION MONEY:

Account Name	:	Dhaka Stock Exchange Limited
Bank Name	:	Mercantile Bank Limited
Bank Account Number	:	135413134079404
Branch Name	:	Any branch in Bangladesh

All the Eligible Investors (EIs) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the ordinary shares of **MIDLAND BANK LIMITED**.

The prospectus of **MIDLAND BANK LIMITED** is available in the website(s) of the Issuer Company (www.midlandbankbd.net), Manager to the Issue (www.lankabangla-investments.com), Bangladesh Securities and Exchange Commission (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange PLC (www.cse.com.bd).

For and on behalf of **Midland Bank Limited**,

Sd/-
Khalid Mohammad Sharif FCS
Company Secretary