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| Address | Navana Rahim Ardent (Level-8), 185 Shahid Syed Nazrul Islam Sarani, (Old 39, Kakrail, Bijoy Nagar) Paltan, Dhaka, Tel: +88-02-9330915,Fax: +88-02-9330918, email: edirfin@apscl.com, Web: www.apscl.gov.bd |
| Nature of Business | Generation and supply of electricity |
| Major Products | Electricity |
| Market for the products | Bangladesh Power Development Board is the sole purchaser |
| Name of Instrument | Non-Convertible and Fully Redeemable Coupon Bearing Bond |
| Issuer | Ashuganj Power Station Company Limited (APSCL) |
| Security Trading Code | APSCLBOND |
| BSEC’s Consent for IPO | August 27, 2019 |
| Issue Date of Information Memorandum | August29, 2019 |
| Subscription Open | September 23, 2019 |
| Subscription Close | November 18, 2019 |
| Public Offer of Bonds (Number of Bonds) | 200,000 Bonds (Non-Convertible, Fully Redeemable Coupon Bearing Bond) |
| Offer Price per lot | Tk. 5,000 each  |
| Tenor | 7 (Seven) years from the date of issue |
| Yield to Maturity/Rate of return | Coupon Rate |
| Reference rate | 182-days Treasury Bill as published by Bangladesh Bank on fixing date |
| Coupon Margin | 4% |
| Coupon Rate Range | 8.5%-10% (Reference Rate+Coupon Margin) |
| Coupon Payment | Coupon to be paid semi-annually. First coupon will be paid after 12 months of the drawdown |
| Repayment Schedule | The principal redemptions will be in four tranches, each tranche being 25% of the principal amount commencing at the end of Year-4 from the date of issuance. |
| Authorized Capital | Tk. 30,000mn |
| Paid-up Capital | Tk. 6,615mn |
| IPO Size  | Tk.1,000mn |
| Foreign Currency reqd. for NRB and Foreign Applicants (per Lot) | USD 59.71 or GBP 49.06 or EUR 54. |
| Use of IPO proceeds |

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| Particulars | Amount (BDT in mn) |
| Land Development and Civil works | 468.00(46.80%) |
| Primary Fuel | 300.00(30.00%) |
| Vehicle Purchase |  36.00( 3.60%) |
| Engineering & Consultancy Service |  44.00( 4.40%) |
| Working capita |  109.90 (10.99%) |
| IPO Expenses |  42.10 (04.21%) |
| Total | 1,000.00(100%) |

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| NAV Per Share (at Face Value Tk. 100 per share) | Tk. 243.29 as on June 30, 2018  |
| Basic Earning Per Share (EPS) | Tk. 49.82 (June 30, 2018) |
| Issue Manager | BRAC EPL Investments Limited and Investment Corporation Bangladesh |
| Trustee | ICB Capital Management Limited |
| Credit Rating (CRISL) | Long-AAA; Short-ST-1 |
| Auditor | S. F. Ahmed & Co |