



NOTICE FOR GENERAL PUBLIC CATEGORIES (GENERAL PUBLIC AND NRB) TO SUBMIT THEIR APPLICATION(S) THROUGH THE STOCKBROKERS/ MERCHANT BANKER'S FOR THE SHARES OF UNION INSURANCE CO. LTD.

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter no. BSEC/CI/IPO-314/2021/586 dated: **November 11, 2021** for raising capital through Initial Public Offer (IPO) of **Union Insurance Co. Ltd.** under fixed price method. All the General Public (GP) and NRB Applicants are hereby requested to apply through the stockbrokers/ Merchant Bankers. The summary of the IPO subscription for the General Public (GP) and NRB Applicants are as follows-

A. IPO SUMMARY:

Issue Name	: Union Insurance Co. Ltd.
Issue Code	: UNIONINS
Total Fund to be raised through IPO	: BDT 193,609,040
Total Number of Shares to be Offered	: 19,360,904
Face Value	: BDT 10/- each share
Category wise Distribution	: Employees & Others : 15% i.e. BDT 29,041,350 Eligible Investors : 25% i.e. BDT 41,141,930 General Public : 75% i.e. BDT 123,425,760
Manager(s) to the Issue	: Sonar Bangla Capital Management Limited

B. DETAILS OF SUBSCRIPTION FOR GENERAL PUBLIC CATEGORIES (GENERAL PUBLIC AND NRB):

Period of Subscription	: Starts at 10:00 a.m. on December 15, 2021 Closes at 5:30 p.m. on December 22, 2021
Category wise lists of the applicants shall upload to the ESS by the Registered Stock Brokers/Merchant Bankers	: Start 10.00 a.m. of December 23, 2021 and Ends on 05:30 p.m. of December 27, 2021
Quota wise Amount Distribution	: General Public (GP): BDT 115,197,380 NRB: BDT 8,228,380
Quota Wise Share Distribution	: General Public (GP): 11,519,738 No of Shares NRB : 822,838 No of Shares
Minimum Investment in the Listed Securities (Matured Securities) at Market Price (the close price of both Exchanges whichever is higher)	: BDT 20,000
Cutoff date for Minimum Investment	: December 7, 2021
Minimum amount allowed for Subscription	: BDT 10,000

C. BANK DETAILS FOR DEPOSITING EI SUBSCRIPTION MONEY:

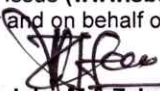
Account Name	: Dhaka Stock Exchange Limited
Bank Name	: United Commercial Bank Limited
Bank Account Number	: 1511308000000016
Branch Name	: Any Branch in Bangladesh

All the General Public (GP) and NRB Applicants are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the shares of **Union Insurance Co. Ltd.**

NOTE:

1. In case of under-subscription under any of sub-categories of eligible investor's category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
2. An applicant cannot submit more than two applications, one in his/ her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission and the balance amount shall be refunded to the applicant.
3. The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission. The balance amount shall be refunded to the applicants.
4. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission. This is in addition to any other penalties as may be provided for by the law.
5. Registered Eligible Investors (EI) cannot apply General Public Category. NRB BO Account holders may apply General Public (GP) Quota but General BO Account holders can not apply NRB Quota.

Prospectus of **Union Insurance Co. Ltd.** is available in the website(s) of the Issuer Company (www.unioninsurancebd.com), Manager(s) to the Issue (www.sbcmlbd.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Ltd. (www.cse.com.bd). For and on behalf of **Union Insurance Co. Ltd.**


Talukder Md. Zakaria Hossain
Chief Executive Officer