



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/CI/IPO-268/2017/107

June 21, 2020

## Managing Director

### Express Insurance Limited

A1 – Razi Complex, 166-167, Shahid Sayed Nazrul Islam Shorani,  
Bijoy Nagar, Dhaka-1000

### Manager(s) to the Issue:

Managing Director & CEO

Managing Director & CEO

Managing Director & CEO

### AAA Finance & Investment Limited

Amin Court, 4th Floor (Suite#403-  
405) 31, Bir Uttam Shahid Ashfaqueus  
Samad Road (Previous 62-63,  
Motijheel C/A), Dhaka-1000

### IIDFC Capital Limited

Eunoos Trade Centre  
(Level 7) 52-53, Dilkusha  
C/A, Dhaka-1000

### BLI Capital Limited

Eunoos Trade Centre  
(Level 18) 52-53, Dilkusha  
C/A, Dhaka-1000

## **Subject: Amendment to the consent letter for raising of capital through Initial Public Offer (IPO) and issuance of prospectus by Express Insurance Limited**

Further to our letter No BSEC/CI/IPO-268/2017/60 dated March 08, 2020 and letter No. EIL/PROKA/ADMIN-542/2020 dated June 17, 2020 of Express Insurance Limited. In order to develop capital market and in the interest of the investors, the Bangladesh Securities and Exchange Commission has decided to impose following further conditions under section 2CC of the Securities and Exchange Ordinance, 1969, to the consent letter already issued to Express Insurance Limited on March 08, 2020:

1. Requirements of the provisions of sub-rule (2) of rule 7 of the Bangladesh Securities and Exchange Commission (Public Issue), Rules, 2015 shall not apply for the issuance of 2,60,79,000 ordinary shares of Express Insurance Limited;
2. Subscription to the above ordinary shares of Express Insurance Limited has been extended up to July 02, 2020;
3. Other conditions of the consent letter dated March 08, 2020 shall remain unchanged.

Thanking you.

By order of the Bangladesh Securities and Exchange Commission

*M. Faruq Hossain*  
21-06-2020

**Md. Faruq Hossain**  
Deputy Director

Page 1 of 2



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

## Distribution:

- i. Managing Director, Dhaka Stock Exchange Limited;
- ii. Managing Director, Chittagong Stock Exchange Limited;
- iii. Managing Director & Chief Executive Officer, CDBL
- iv. Ahmed Zaker & Co. Chartered Accountants
- v. AAA Finance & Investment Ltd.
- vi. Southeast Bank Capital Services limited
- vii. BD Finance Capital Holdings Limited
- viii. BLI Capital Limited
- ix. Roots Investment Limited
- x. Alpha Capital Management Limited

## Copy to (not listed on the basis of seniority):

- i. Chairman, National Board of Revenue;
- ii. Registrar of Joint Stock Companies & Firms;
- iii. Head of all Departments, BSEC;
- iv. Office of the Chairman, BSEC; and
- v. Office of the Commissioners, BSEC.

*M. Hossain*