|  |  |
| --- | --- |
| Address | Rupali Bima Bhaban, 7 Rajuk Avenue, Dhaka-1000Head Office (Ext.) 68/B, DIT Road, Malibagh, Dhaka. IP Phone: 09678200004; Fax: 8802-9565629 Email: info@sonalilife.com; Web: www.sonlilife.com |
| Chief Executive Officer (CC) | Mr. Mir Rashed Bin Aman |
| Nature of Business | The company is engaged in the ordinary life insurance, pension and group insurance business including Islami Jibon Bima (Takaful).  |
| Market for the products/services | Domestic  |
| BSEC’s Consent for IPO | April 22, 2021 |
| Issue Date of Prospectus | April 27, 2021 |
| Subscription Open | May 30, 2021 |
| Subscription Close | June 03, 2021 |
| Security Trading Code | SONALILIFE |
| Public Offer of Ordinary Shares | 19 million shares |
| Issue Price per share | Tk. 10 Each at par  |
| Authorized Capital | Tk. 1,000.00mn |
| Pre-IPO Paid-up Capital | Tk. 285.00mn  |
| IPO Size  | Tk. 190.00mn |
| Post IPO Paid-up Capital | Tk 475.00mn |
| Life Insurance Fund  | 953.34mn (as on 31.12.2019) |
| Use of IPO proceeds |

|  |  |
| --- | --- |
| Particulars |  Amount (BDT) |
| Investment in FDR & Treasury Bond |  178.00 mn (93.68%) |
| IPO Expenses |  12.00mn (06.32%) |
| Total | 190.00mn(100%) |

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| Issue Manager(s) | ICB Capital Management Limited Agrani Equity & Investment Limited |
| Auditor | Shiraz Khan Basak & Co., Chartered Accountants |
| Actuary | Z. Halim & Associates |

**Sonali Life Insurance Company Limited**

**Details of Subscription for Eligible Investors (EIs)**

|  |  |
| --- | --- |
| Eligibility of Els for Subscription | Shall maintain a minimum investment of Tk. 5,000,000 (Taka fifty lacs only) in listed securities (matured securities) at market price for approved pension funds, recognized provident funds and approved gratuity funds and for other Els BDT 10,000,000 (Taka one crore only) as on the end of May 19, 2021. |
| Period of Subscription | Starts at 10:00 a.m. on May 30, 2021;Closes at 5:30 p.m. on June 03, 2021 |
| Deposit of collateral and Subscription Fee | Starts at 10:00 a.m. on May 30, 2021;Closes at 2:00 p.m. on June 03, 2021 |
| Total Fund to be raised from EIs | BDT 76,000,000 |
| Total Number of Shares Offered to EIs | 7,600,000 |
| Quota Wise Amount Distribution for EIs | Eligible Investor: BDT 57,000,000Mutual Fund: BDT 19,000,000 |
| Quota Wise Share Distribution for EIs | Eligible Investor: 5,700,000 Mutual Fund: 1,900,000 |
| Maximum Amount allowed for Subscription by an EI | BDT 1,520,000 |
| Maximum Number of Subscription can be placed by an EI | 1 (One) |
| Subscription Fee for an EI | BDT 3,000 |
| Collateral amount for an EI | 100% Subscription |
| Mode of payment | Pay Order/Demand Draft/ B.B. Cheque /Cash |

**Bank Details For Depositing EI Subscription Money :**

|  |  |
| --- | --- |
| Account Name  |  Dhaka Stock Exchange Limited |
| Bank Name | The City Bank Limited |
| Bank Account Number | 1121063938001 |
| Branch Name | Any Branch in Bangladesh |

**Details of Subscription For General Public Categories {General Public , ASI (Affected Small Investors) And NBR}:**

|  |  |
| --- | --- |
| Period of Subscription | Starts at 10:00 a.m. on May 30, 2021Closes at 05:30 p.m. on June 03, 2021 |
| Category wise lists of the applicants shall upload to the ESS by the registered stockbrokers/ merchant bankers  | 05.30pm on June 08, 2021 |
| Quota Wise Amount Distribution | General Public Quota: BDT 76,000,000 ASI Quota: BDT 19,000,000 NRB Quota: BDT 19,000,000 |
| Quota Wise Share Distribution | General Public Quota:7,600,000 ASI Quota: 1,900,000NRB Quota: 1,900,000 |
| Minimum Investment in the listed securities (matured securities) at market price (the close price of both Exchanges whichever is higher) | BDT 20,000 |
| Cut-off date for Minimum Investment (At the close price of exchanges) | Wednesday, May 19, 2021 |
| Amount allowed for Subscription | Minimum Application Amount Tk. 10,000/- or its multiples not exceeding Tk. 50,000/- |